



FORBES & WALKER

TEA BROKERS (PVT) LTD.

THE 7 AGRO-CLIMATIC REGIONS OF CEYLON TEA.

The map shows the following regions and their corresponding icons:

- KANDY**: Icon with a mountain and a tea plantation.
- NUWARA-ELIYA**: Icon with a mountain and a tea plantation.
- SABARAGAMUWA**: Icon with a diamond and a tea plantation.
- UVA**: Icon with a bird and a tea plantation.
- DIMBULA**: Icon with a sun and a tea plantation.
- RUHUNA**: Icon with a person and a tea plantation.
- UDA PUSSELLAWA**: Icon with a bird and a tea plantation.

The graphic includes several photographs: a woman in a tea field, a cup of tea with a lemon slice, tea being poured into a glass, and another cup of tea with a lemon slice.



---

FORBES & WALKER

---

T E A   B R O K E R S   ( P V T )   L T D .



INTRODUCTION



QUARTERLY REVIEW



STATISTICS





# INTRODUCTION

06

TEA INDUSTRY'S PERFORMANCE IN  
2019 & PROSPECTS FOR 2020

13

SRI LANKA MACRO  
ECONOMIC UPDATE FOR 2019

15

MARKET OUTLOOK  
FOR 2020

17

EXTENT OF TEA  
IN SRI LANKA

## TEA INDUSTRY'S PERFORMANCE IN 2019 & PROSPECTS FOR 2020

### TEA INDUSTRY 2019 IN RETROSPECT

Year 2019 began with a lot of uncertainty from a Sri Lankan Tea Industry perspective due to the suspension of Russian tea exports, shipments to Japan and the EU being constrained with MRL issues, US sanctions on Iran and internal conflicts in the Middle East.

From a global supply perspective, 2019 commenced with a significant oversupply of tea emanating from the African Region comprising primarily of CTC origin, whilst Sri Lanka the primary supplier of orthodox tea to the world market recorded a decrease of approximately 3.8 M/Kgs with annual production totalling 303 M/Kgs. In 2016 following the El Niño drought, tea production slumped to a 292 M/Kgs, whilst prior to 2016 Sri Lanka tea production was in the range of 320-340 M/Kgs during the period 2010 to 2015. Therefore, it would be reasonable to conclude that 2019 began with a short supply of orthodox teas. Notwithstanding the supply shortfall, it was concerning that prices too witnessed a significant lower trend vis-à-vis the corresponding year 2018.

In the case of High and Medium Growns, depressed prices continued to persist till August 2019, although a reversal in prices were witnessed thereafter, yet continued to be at unremunerative levels. Low Growns too saw a turnaround about this time with prices reaching fairly satisfactory levels. However, the sector continued to grapple with the financial ill effects of the trading losses experienced by most bought leaf factories in the private sector, this has eventually led to the closure of a number of these manufacturing units.

Yet, all is not doom and gloom, and in November, prices at the Colombo Auction gained in respect of all three elevations. It is encouraging to note that at the final sale in 2019 the Auction average for Orthodox Low Growns was higher than 2018 and even 2017, where the total annual Auction average achieved an all-time high. High and Medium Grown prices too saw a turnaround, although they were lower to 2018 levels.

### 01<sup>ST</sup> QUARTER

The 1<sup>st</sup> quarter commenced with Auction volumes recording 6.5 -7 M/Kgs and thereafter, declining to around 6.2-6.5 M/Kgs with the onset of dry weather by mid-February.

### Production

Sri Lanka's tea production totalled 73.4 M/Kgs vis-à-vis 74.3 M/Kgs of the corresponding period, recording a decrease of 0.9 M/Kgs. Medium Growns showed a growth compared to the corresponding period, whilst High Growns and Low Growns recorded a decrease.

### Auction Averages

Total Auction average of Rs. 585.30 showed a decrease of Rs. 44.47 compared to Rs.629.77 recorded during the 1<sup>st</sup> quarter of 2018. All elevations showed a lower trend in prices with Mediums recording the highest decrease followed by High Growns and Low Growns.

### Exports

Tea Exports totalled 73.6 M/Kgs recording a growth of 4.8 M/Kgs vis-à-vis 68.8 M/Kgs of January-March 2018, whilst earnings of Rs. 62.4 billion recorded a gain of Rs. 5.3 billion vis-à-vis Rs. 57.06 billion of January-March 2018.

Q1	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	2018	2019	VARIANCE	2018	2019	VARIANCE	2018	2019	VARIANCE	2018	2019	VARIANCE
	74.33 Million	72.96 Million	↓ (1.37)	629.77	585.30	↓ (44.47)	57.06 Billion	62.40 Billion	↑ 5.34	828.45	847.57	↑ 19.12

### 02<sup>ND</sup> QUARTER

The 2<sup>nd</sup> quarter commenced with Auction volumes recording over 6.5 M/Kgs and thereafter consistently maintaining over 7 M/Kgs until the end of the quarter.

### Production

Total production of 85.4 M/Kgs recorded a gain of 1.6 M/Kgs vis-à-vis 83.8 M/Kgs of April-June 2018. During the period under review, Low Growns showed the highest growth followed by High Growns. Mediums, however, showed a decline compared to the corresponding quarter of 2018.

# INTRODUCTION

## Auction Averages

Meanwhile, Auction averages totalled Rs. 536.86 vis-à-vis Rs. 578.07 of April-June 2018 recording a decrease of Rs. 41.21. All elevations showed a lower trend in prices. Mediums realised the highest decrease followed by Low Growns, whilst High Growns showed a lesser negative variance when compared to the corresponding period of 2018.

## Exports

Exports totalled 71.5 M/Kgs vis-à-vis 68.7 M/Kgs of the corresponding quarter of 2018, thus showing a gain of 2.8 M/Kgs. Meanwhile, earnings of Rs. 59.4 billion showed a gain of Rs. 2.6 billion vis-à-vis Rs. 56.8 billion of the 2<sup>nd</sup> quarter of 2018.

Q2	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	2018	2019	VARIANCE	2018	2019	VARIANCE	2018	2019	VARIANCE	2018	2019	VARIANCE
	83.82 Million	84.92 Million	↑ 1.10	578.07	536.86	↓ (41.21)	56.87 Billion	59.43 Billion	↑ 2.56	827.81	831.11	↑ 3.29

## 03<sup>RD</sup> QUARTER

The 3<sup>rd</sup> quarter Auction quantities too were mostly around 7 M/Kgs and above, barring Sale No. 32 which was only 4.4 M/Kgs, it being a restricted sale.

## Production

Tea production totalled 74.0 M/Kgs showing a fairly significant gain of 9.2 M/Kgs vis-à-vis 64.8 M/Kgs of July-September 2018. All elevations have shown a growth vis-à-vis the 3<sup>rd</sup> quarter of 2018 with Low Growns recording the highest gain followed by the High Growns and Medium Growns.

## Auction Averages

Auction average realised Rs. 504.27 registering a decrease of Rs. 32.42 when compared to Rs. 536.69 of July-September 2018. High Growns have recorded a fairly significant decrease in prices compared to the 3<sup>rd</sup> quarter of 2018 followed by Medium Growns, with Low Growns showing only a marginal decrease.

## Exports

Exports totalled 75.9 M/Kgs showing a gain of 1.2 M/Kgs vis-à-vis 74.7 M/Kgs of the 3<sup>rd</sup> quarter of 2018. Earnings totalled Rs. 60.6 billion recording a gain of Rs. 1.9 billion vis-à-vis Rs. 58.7 billion of July-September 2018.

Q3	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	2018	2019	VARIANCE	2018	2019	VARIANCE	2018	2019	VARIANCE	2018	2019	VARIANCE
	64.87 Million	73.09 Million	↑ 8.22	536.69	504.27	↓ (32.42)	58.70 Billion	60.67 Billion	↑ 1.97	785.42	798.80	↑ 13.29

## 04<sup>TH</sup> QUARTER

The 4<sup>th</sup> quarter Auction volumes showed a decline to the preceding quarter. From the inception Auction volumes were below 6.5 M/Kgs and recorded a further drop towards the end of the quarter.

## Production

4<sup>th</sup> Quarter Tea production totalling 67.1 M/kgs recorded a fairly significant decrease of 13.7 M/kgs vis-à-vis 80.9 M/kgs of October-December 2018. This also resulted in the January-December cumulative production reaching 300.1 M/kgs thus showing a deficit of 3.8 M/kgs for the year vis-à-vis 303.9 M/kgs of January-December 2018.

## Auction Averages

Prices during the 4<sup>th</sup> quarter showed a turn around, particularly in November and December. Auction averages for the 3<sup>rd</sup> quarter which was Rs. 541.88 increased to Rs. 553.71 during the 4<sup>th</sup> quarter of 2019. This helped the January-December 2019 total Auction average to move up to Rs. 544.54. However, January-December 2019 average of Rs. 544.54 was still significantly lower when compared to Rs. 581.91 of January-December 2018.

## Exports

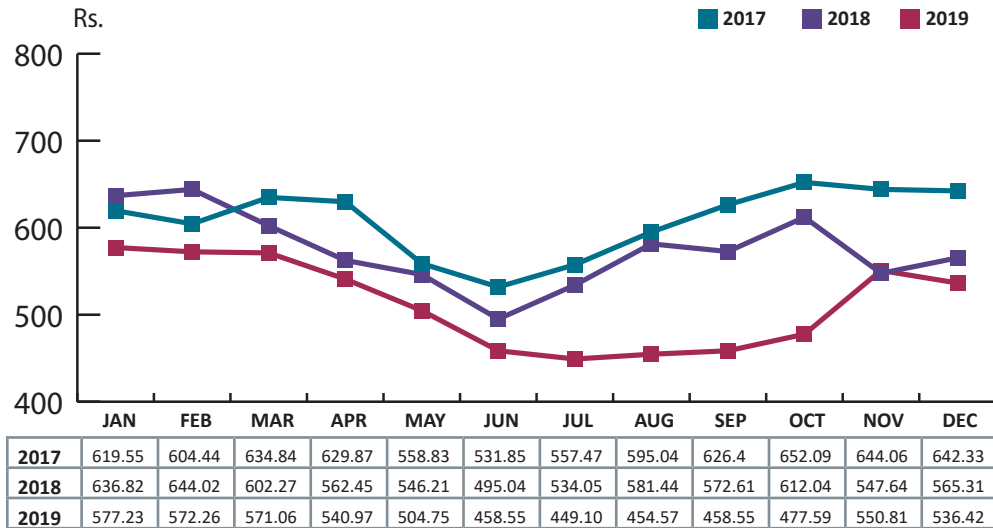
Sri Lanka Tea Exports during the 4<sup>th</sup> quarter totalled 71.5 M/kgs, a gain of 1.5 M/kgs compared to 70.0 M/kgs of October-December 2018 thus recording 292.6 M/kgs for the period January-December 2019. It is relevant that January-December 2019 exports of 292.6 M/kgs showed a gain of 10.3 M/kgs vis-à-vis 282.3 M/kgs of January-December 2018. Total revenue during the 4<sup>th</sup> quarter of 2019 of Rs.58.1 B however showed a decrease of Rs. 1 B vis-à-vis Rs. 59.1 B of January-December 2018 with the 4<sup>th</sup> quarter revenue of Rs. 58.1 B. Total revenue for the year realized 240.6 M/kgs vis-à-vis 231.7 M/kgs of January-December 2018 showing a gain of Rs. 8.9 B.

Q4	Production - Kg			Auction Price - Rs.			Revenue - Rs.			FOB Price		
	FY 2018	FY 2019	VARIANCE	FY 2018	FY 2019	VARIANCE	FY 2018	FY 2019	VARIANCE	FY 2018	FY 2019	VARIANCE
	80.91 Million	66.67 Million	↓ (14.24)	581.77	553.71	↓ 28.06	59.10 Billion	58.12 Billion	↓ (0.98)	843.97	812.23	↓ 31.74



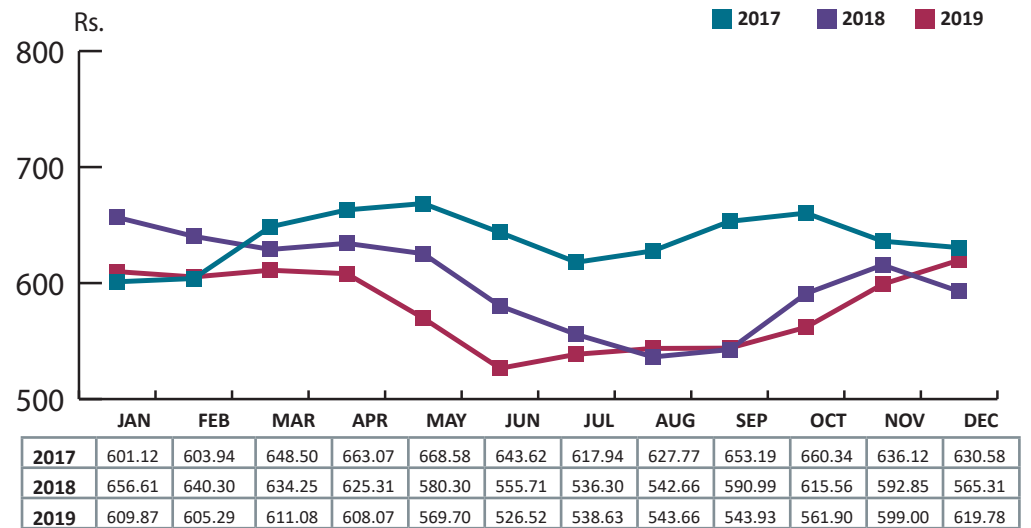
## JANUARY-DECEMBER 2019 AUCTION AVERAGES

PRICE MOVEMENT : HIGH GROWN -2017 TO 2019



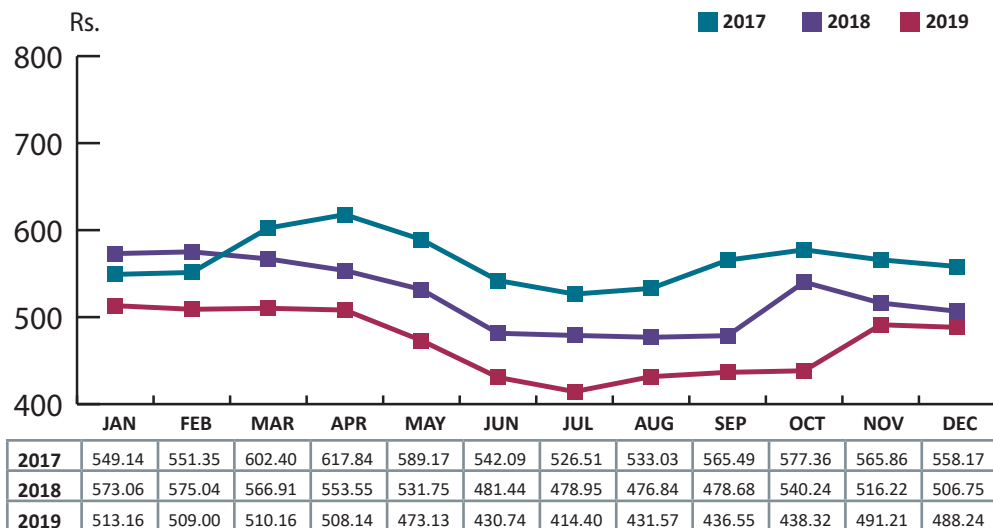
(Source – Forbes & Walker Research)

PRICE MOVEMENT : LOW GROWN -2017 TO 2019



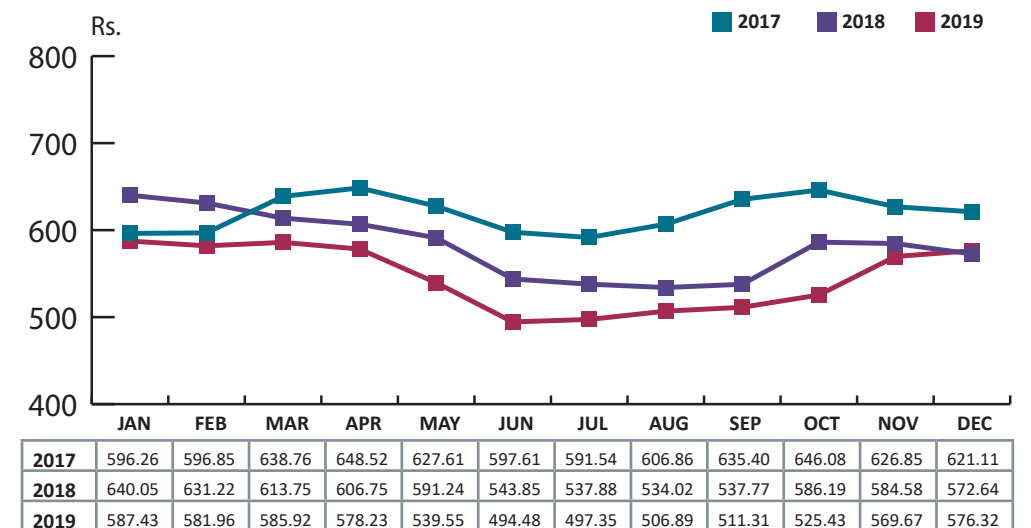
(Source – Forbes & Walker Research)

PRICE MOVEMENT : MEDIUM GROWN -2017 TO 2019



(Source – Forbes & Walker Research)

PRICE MOVEMENT : OVERALL -2017 TO 2019

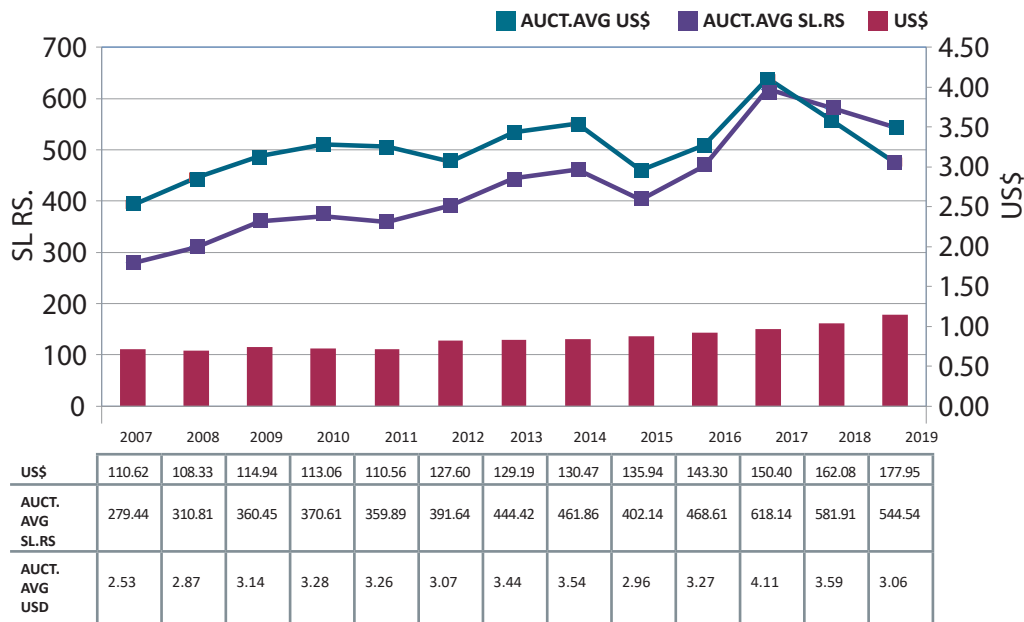


(Source – Forbes & Walker Research)



# INTRODUCTION

COLOMBO AUCTION AVERAGES VS US\$ -2007 TO 2019



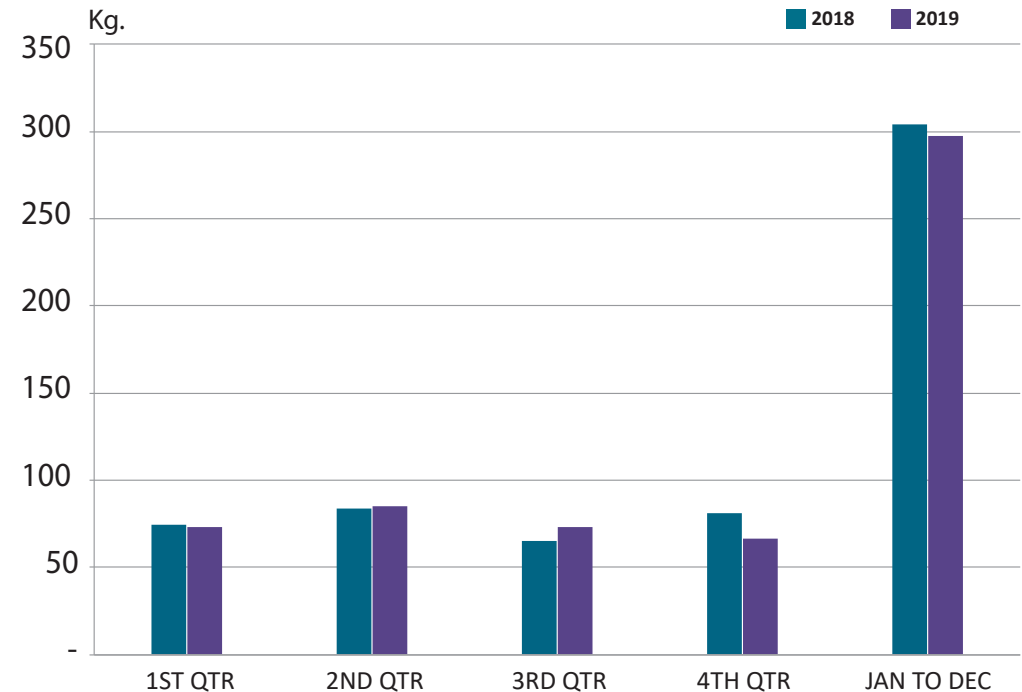
(Source – Forbes & Walker Research)

January - December 2019 cumulative average of Rs. 544.54 a decrease of Rs. 37.37 is recorded vis-à-vis Rs. 581.91 of January - December 2018.

High Growns for the period January - December 2019 of Rs. 508.63 has shown a decrease of Rs. 62.88 vis-à-vis Rs. 571.51 of January - December 2018. Mediums too averaging Rs. 468.96 has shown a decrease of Rs. 52.90 vis-à-vis Rs. 521.86 of January - December 2018. Meanwhile Low Growns totalling Rs. 576.61 for January - December 2019 has shown a decrease of Rs. 24.18 vis-à-vis Rs. 600.79 of January - December 2018.

January-December 2019 cumulative averages show a greater decrease in USD terms compared to the corresponding period of 2018, with Sri Lankan Rupee depreciating further in 2019. When analysing the cumulative average in USD terms, January - December 2019 average of USD 3.06, a decrease of USD 0.53 is recorded vis-à-vis USD 3.59 of January - December 2018. Whilst against the January - December 2017 average of USD 4.11, it shows a decrease of USD 1.05.

SRI LANKA TEA PRODUCTION JANUARY - DECEMBER 2019



	1ST QTR	2ND QTR	3RD QTR	4TH QTR	JAN TO DEC
2018	74,334,093	83,820,093	64,875,859	80,914,189	303,944,234
2019	72,957,608	84,928,141	73,092,741	66,671,304	297,649,794

(Source – Forbes & Walker Research)

Sri Lanka Tea Production for the period January-December 2019 totalled 300.1 M/kgs vis-à-vis 303.9 M/kgs of January-December 2018, showing a decrease of 3.8 M/kgs YOY. High Grown production for 2019 totalled 61.7 M/kgs vis-à-vis 63.7 M/kgs of January-December 2018 thus recording a decrease of 2.0 M/kgs. Meanwhile, Mediums totalling 45.9 M/kgs have shown a marginal gain of 0.1 M/kgs vis-à-vis 45.8 M/kgs of January-December 2018, whilst Low Growns totalling 189.8 M/kgs have recorded a decline of 1.9 M/kgs vis-à-vis 191.7 M/kgs of January-December 2018.

# INTRODUCTION

## JANUARY-DECEMBER 2019 CTC PRODUCTION

CTC production for the period January-December 2019 totalled 23.58 M/kgs, recording a decrease of 0.4 M/kgs vis-à-vis 24.0 M/kgs of January-December 2018. High Grown production totalling 3.5 M/kgs for January-December 2019 have recorded a decrease of 0.2 M/kgs vis-à-vis 3.7 M/kgs of January-December 2018. Medium Growns totalling 8.0 M/kgs shows a decrease of 0.2 M/kgs vis-à-vis 8.2 M/kgs of January-December 2018, whilst Low Growns have remained static with January-December 2019 production recording 12.0 M/kgs.

## SRI LANKA TEA EXPORTS - JANUARY TO DECEMBER 2019

COUNTRY NAME	2018	2019	VARIANCE	
			QTY	%
TURKEY	35,634,255	39,087,245	3,452,990	9.7%
IRAQ	38,435,935	38,408,064	(27,871)-	0.1%
RUSSIA	30,580,653	29,068,027	(1,512,627)	-4.9%
IRAN	23,914,222	22,263,830	(1,650,392)	-6.9%
LIBYA	13,686,442	12,329,315	(1,357,126)	-9%
CHINA	10,020,245	11,870,397	1,850,152	18.5%
AZERBAIJAIN	10,550,856	11,721,185	1,170,328	11.1%
SYRIA	10,180,344	10,985,901	805,556	7.9%
U.A.E.	11,077,796	9,901,241	(1,176,555)	-10.6%
JAPAN	7,416,310	7,538,028	121,717	1.6%
GERMENY	6,042,653	7,424,391	1,381,738	22.9%
CHILE	7,540,044	7,231,265	(308,779)	-4.1%
U.S.A.	5,561,016	7,114,369	1,553,353	27.9%
SAUDI ARABIA	5,590,549	6,848,461	1,257,911	22.5%
JORDAN	4,718,823	5,167,602	448,779	9.5%
HONG KONG	4,872,578	4,847,335	(25,243)	-0.5%
TAIWAN	4,476,756	4,670,439	193,683	4.3%
UKRAINE	3,675,294	4,133,911	458,617	12.5%
INDIA	844,120	3,359,137	2,515,017	297.9%
NETHERLANDS (HOLAND)	3,144,748	3,342,375	197,627	6.3%
AUSTRALIA	2,300,284	2,994,331	694,048	30.2%
LEBANON	3,572,525	2,824,633	(747,892)	-20.9%
POLAND	2,408,527	2,604,182	195,655	8.1%
IRELAND	2,165,593	2,263,490	97,897	4.5%
KUWAIT	2,260,625	2,259,808	(817)	0.0%

(Source – Sri Lanka Customs)

## JANUARY-DECEMBER 2019 REVENUE OF RS. 240.6 B - HIGHEST EVER!

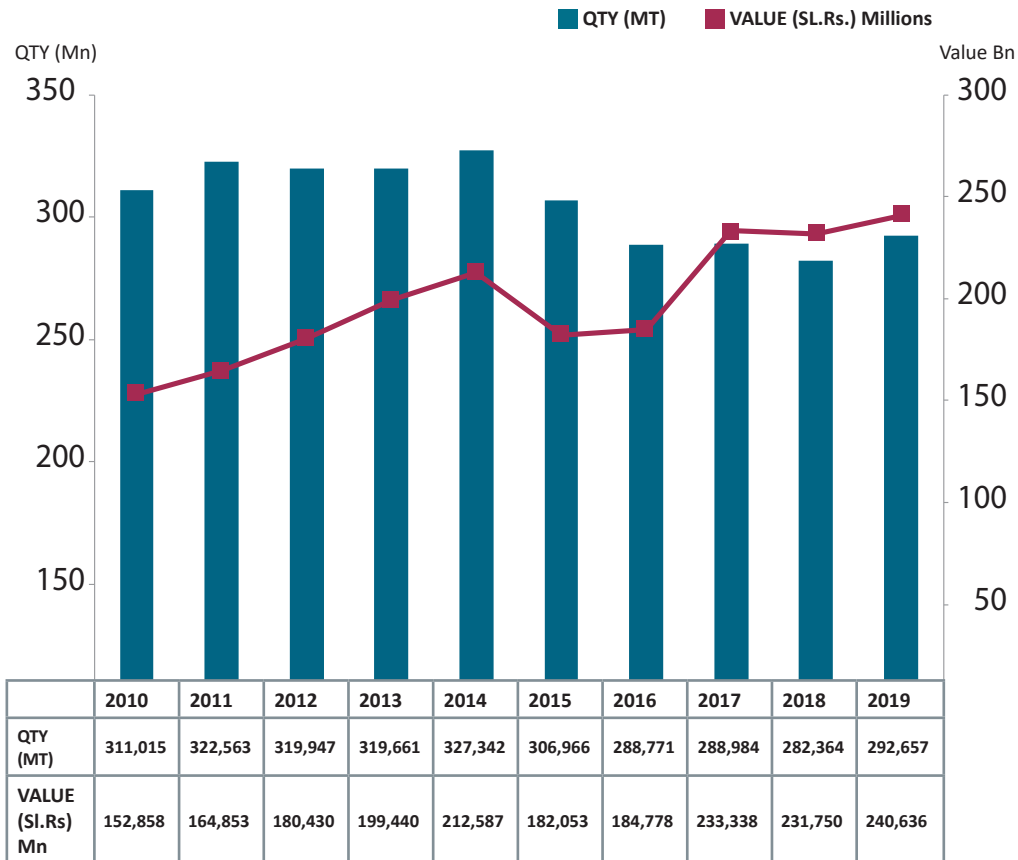
Sri Lanka Tea Exports for the period January-December 2019 totalled 292.6 M/kgs vis-à-vis 282.3 M/kgs of January-December 2018 showing a gain of 10.3 M/kgs. When analyzing the exports category wise, Bulk tea totalling 122.8 M/kgs during January-December 2019 has shown a marginal growth of 0.4 M/kgs vis-à-vis 122.4 of January-December 2018. Meanwhile, teas in Packets for January-December 2019 of 139.08 M/kgs have shown a growth of 7.8 M/kgs vis-à-vis 131.25 of January-December 2018, whilst Tea bags totalling 22.9 M/kgs for January-December 2019 have shown a growth of 1.4 M/kgs vis-à-vis 21.5 M/kgs of January-December 2018. Similarly, Instant tea totalling 3.07 M/kgs has shown a growth of 0.59 M/kgs vis-à-vis 2.4 M/kgs when compared to the corresponding period of 2018. Green tea too for the period January-December 2019 totalling 4.7 M/kgs has shown a marginal growth of 0.1 M/kgs vis-à-vis 4.6 M/kgs of January-December 2018.

Meanwhile, revenue of Rs. 240.6 B realized from Tea Exports for January-December 2019 is the highest ever surpassing the previous best of Rs. 233.3 B realized in 2017. Further, this also shows a growth of Rs. 8.9 B when compared to Rs. 231.7 B of the corresponding period of 2018. Revenue from Bulk tea however of Rs. 87.5 B shows a deficit of Rs. 2.2 B vis-à-vis Rs. 89.7 B of January-December 2018. Meanwhile, Packeted tea totalling Rs. 105.3 B shows a growth of Rs. 4.8 B vis-à-vis Rs. 100.5 B of January-December 2018. Tea bags too, totalling Rs. 34.08 B shows a growth of Rs. 4.05 B vis-à-vis Rs. 30.03 B of the corresponding period of 2018. Similarly, Instant tea, totalling Rs. 4.1 B for the period January-December 2019 shows a gain of Rs. 0.9 B vis-à-vis 3.2 B of January-December 2018, whilst Green tea exports totalling Rs. 9.4 B in 2019 show a growth of Rs. 1.32 B vis-à-vis Rs. 8.08 of January-December 2018. It is also relevant that the total FOB value for January-December 2019 of Rs. 822.25 have shown a growth of Rs. 1.50 vis-à-vis Rs. 820.75 of January-December 2018 thus recording the highest ever FOB value surpassing the previous best which was realized during the corresponding period of 2018.

Turkey has emerged as the largest importer of Sri Lankan tea in 2019 followed by Iraq and Russia with Iran occupying the 4<sup>th</sup> position. Other noteworthy importers are Libya, China, Azerbaijan, Syria and UAE. Meanwhile, destinations such as USA, Saudi Arabia, India and Germany have shown a growth in imports in 2019 compared to the corresponding period of 2018.

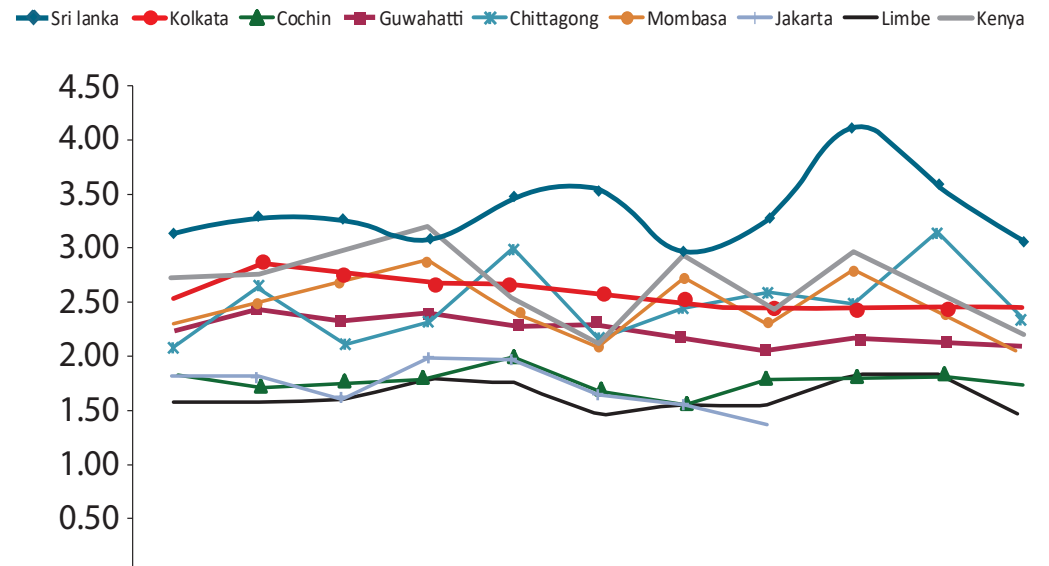
# INTRODUCTION

## SRI LANKA TEA EXPORTS -2010 TO 2019



(Source – Forbes & Walker Research)

## WORLD AUCTION AVERAGES (US\$) - 2009 to 2019



	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
SRI ANKA	3.14	3.28	3.25	3.08	3.46	3.54	2.96	3.27	4.11	3.59	3.06
KOLKATA	2.54	2.85	2.77	2.69	2.66	2.57	2.47	2.42	2.46	2.45	2.43
COCHIN	1.83	1.71	1.73	1.79	1.98	1.67	1.55	1.77	1.81	1.81	1.74
GUWAHATTI	2.23	2.43	2.32	2.41	2.29	2.30	2.16	2.05	2.16	2.13	2.09
CHITTAGONG	2.09	2.64	2.11	2.33	3.00	2.17	2.45	2.60	2.48	3.14	2.34
MOMBASA	2.29	2.54	2.72	2.88	2.39	2.08	2.73	2.29	2.81	2.43	2.04
JAKARTA	1.82	1.81	1.60	1.98	1.97	1.66	1.56	1.38			
LIMBE	1.58	1.58	1.60	1.80	1.77	1.46	1.56	1.55	1.83	1.84	1.45
KENYA	2.71	2.76	2.98	3.18	2.54	2.14	2.95	2.41	2.97	2.59	2.20

(Source – Forbes & Walker Research)

## WORLD TEA PRODUCTION

COUNTRY	2018	2019	% CHANGE OVER 2017	2010	2019	% CHANGE OVER 2010
INDIA	1,338.6	1,389.7	4%	966.4	1,389.7	44%
SRI LANKA	303.9	297.6	-2%	331.4	297.6	-10%
KENYA	493.0	458.8	-7% <sup>3</sup>	99.0	458.8	15%
BANGALADESH	82.1	96.1	17%	61.6	96.1	56%
MALAWI	50.6	48.2	-5%	51.6	48.2	-7%
INDONESIA	131.0	128.8	-2%	151.0	128.8	-15%
TANZANIA	35.2	33.6	-5%	31.6	33.6	6%
UGANDA	71.6	57.0	-20%	59.1	57.0	-4%
RWANDA	29.0	32.2	11%	23.2	32.2	39%
CHINA	2,610.4	2,700.0	3%	1,475.1	2,700.0	83%
VIETNAM	163.0	158.0	-3%	175.0	158.0	-10%
TURKY	252.0	253.0	0%	231.1	253.0	9%
<b>TOTAL</b>	<b>5,912.8</b>	<b>6,005.8</b>	<b>2%</b>	<b>4,299.2</b>	<b>6,005.8</b>	<b>40%</b>

Source: International Tea Committee Ltd 2017

World Tea Production surpassed 6 B/Kgs during January-December 2019. Although this records a marginal growth when compared to 5.9 B/kgs of 2018 (around 2%), it records a fairly substantial gain compared to 4.2 B recorded during the year 2010, a growth of 40% during the last decade. Main contributors for this growth are China, India and Kenya. It is also relevant that countries such as Sri Lanka, Indonesia, and Vietnam have shown a negative growth YOY as well as during the past decade.



# INTRODUCTION

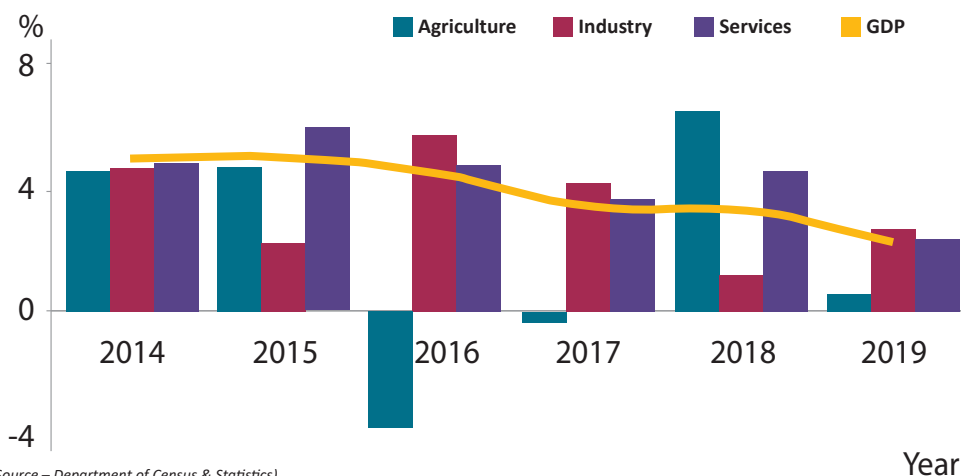
## SRI LANKA MACROECONOMIC UPDATE - 2019

We report below the key indicators of the economy updated as at the time of reporting.

### ECONOMIC GROWTH :

Sri Lanka achieved only a 2.3% for the year. This level of growth was one of lowest in the past five years. It is worryingly noted that the agriculture sector has not seen significant growth over the past few years and 2019 was no exception to that dismal record.

#### ANNUAL GDP GROWTH RATE



(Source – Department of Census & Statistics)

#### SECTOR WISE GROWTH RATE IN GROSS DOMESTIC PRODUCT

	Quarter 1			Quarter 2			Quarter 3			Quarter 4		
	2019	2018	2017	2019	2018	2017	2019	2018	2017	2019	2018	2017
Agriculture	5.5	5.1	-4.4	1.0	5.6	-3.1	0.4	4.0	-3.0	-4.1	8.2	7.1
Industry	3.0	1.7	3.7	1.4	2.8	5.6	3.3	3.1	5.3	1.4	-3.4	2.7
Services	4.1	5.5	4.3	1.6	4.8	2.7	2.8	4.3	2.8	2.7	4.2	3.2
Taxes less subsidies on products	1.7	1.1	2.3	2.6	-1.7	3.4	1.9	-1.3	5.4	3.4	-0.4	2.3
<b>GDP</b>	<b>3.7</b>	<b>4.0</b>	<b>3.4</b>	<b>1.6</b>	<b>3.9</b>	<b>3.0</b>	<b>2.7</b>	<b>3.5</b>	<b>3.2</b>	<b>2.0</b>	<b>1.9</b>	<b>3.2</b>

(Source - Central Bank of Sri Lanka)

	Annual	
	2019	2018
Agriculture	0.6	6.5
Industry	2.7	1.2
Services	2.3	4.6
Taxes less subsidies on products	2.6	-0.6
<b>Total</b>	<b>2.3</b>	<b>3.3</b>

(Source - Central Bank of Sri Lanka)

Agriculture sector which saw negative growth in both 2016 and 2017 recovered in 2018 to get back to the 2015 levels. However it has gradually declined throughout the year 2019 resulting in a negative growth in last quarter of 2019.

#### GROWTH RATES IN AGRICULTURE SECTOR

	GDP (Rs.Mn)	Growth Rate (%)
2015	670,106	4.8%
2016	644,262	(3.8%)
2017	642,366	(0.4%)
2018	683,816	6.5%
2019	687,857	0.6%

### EMPLOYMENT :

The population of the country grew by 0.6 % for the year with the labour force increasing at 2.4%. The level of unemployment has increased to 4.8%. The agriculture sector employed 2.1 million persons in 2019 and it is an increase of 1.4% compared to 2018.

	2019	2018	Growth %
Population (000')	21,803	21,670	0.6%
Labour Force Participation Rate	52.3%	51.8%	
Labour Force (000')	8,592	8,388	2.4%
Unemployment Rate	4.8%	4.4%	
Employment (000')	8,181	8,015	2.0%
Share of Agriculture in Employment	25.3%	25.5%	
Employment in Agriculture (000')	2,072	2,043	1.4%

(Source - Central Bank of Sri Lanka & Department of Census and Statistics)

## INFLATION :

Inflation - as measured by the National Consumer Price Index (NCPI) was 6.2 % in December 2019 and the 12 month annual average inflation as of ending December 2019 was 3.5%. The rate of inflation in 2019 is higher than 2018 where it was at 0.4%. The NCPI was updated with 2013 as the base year. We have now seen a cumulative 35% increase in prices over the past 5 years. It is to be noted that years 2017 & 2019 were the highest contributors to this increase.

*Source - Department of Census and Statistics*

## INTEREST RATES :

The treasury bill rates decreased in 2019 against 2018. The average prime lending rates by banks too decreased . Further bank deposit rates have declined over the previous year.

	December 2019	December 2018	% Change
91 day Treasury bill rate - %	7.51	10.01	-24.9%
AWPLR	9.74	12.09	-19.4%
AWDR	8.20	8.81	-4.1%

*(Source - Central Bank of Sri Lanka)*

## EXCHANGE RATES :

The Sri Lankan Rupee (LKR) depreciated against the Sterling Pound, Russian Rouble, Ukraine Hryvnia Japanese Yen during the year. However, it appreciated against some of the other major tea importing country currencies.

Currency	31st December 2018	31st December 2019	% Appreciation/ (Depreciation)
USD	182.7499	181.6340	0.61%
Euro	208.9928	203.6662	2.55%
Sterling Pound	231.8639	238.4582	-2.84%
Russian Rouble	2.6274	2.9293	-11.49%
Iranian Riyal	0.0044	0.0043	2.27%
Turkish Lira	34.4379	30.2091	12.28%
Ukraine Hryvnia	6.5211	7.5119	-15.19%
Japanese Yen	1.6547	1.6717	-1.03%
Chinese Yuan (Renminbi)	26.5683	26.0127	2.09%
Saudi Riyal	48.7054	48.4189	0.59%

*(Source- Central Bank of Sri Lanka Weighted average Rates/ Oanda.com)*

## MARKET OUTLOOK FOR 2020

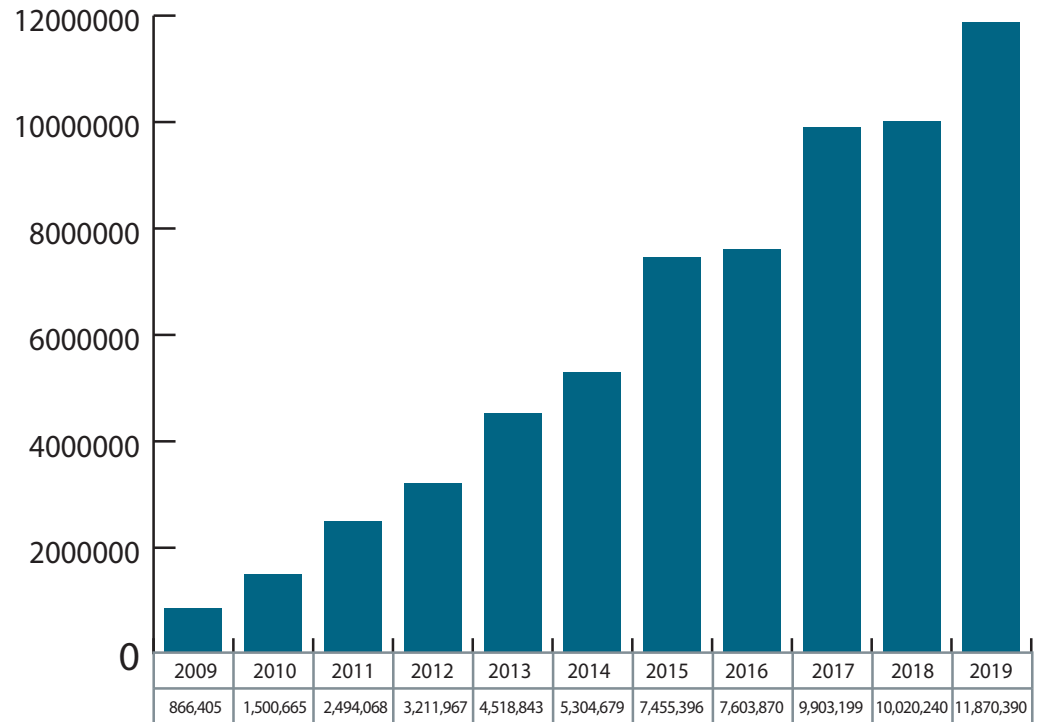
Predicting the market outlook for the ensuing year in the backdrop of a rather challenging 2019 seems a difficult task. It is important that due consideration be given to numerous factors in predicting tea prices – current global economic situations, uncertainty in key importer countries of Ceylon Tea and equally important, would be climate change and its adverse impact, whilst monitoring the supply and demand equation.

From a global perspective, production in 2019 is likely to record a deficit reflecting the decline in the tea crop in Kenya and a slowdown in China. Analysts predict that whilst overall global production may record a gain of approximately 2% in 2020, which would be in keeping with the average growth per annum in the last 10 years (2009-2018), this would exclude China which is predominantly green tea. Although there would be several factors, the lower growth pattern would emanate primarily due to climate change and its ill effects, lower farmer profits owing to high cost of inputs which would weigh on investment. From a Sri Lankan perspective, non-productivity related wages and low mechanisation in the sector has impacted the competitiveness of Ceylon tea, which has resulted in a high production cost.

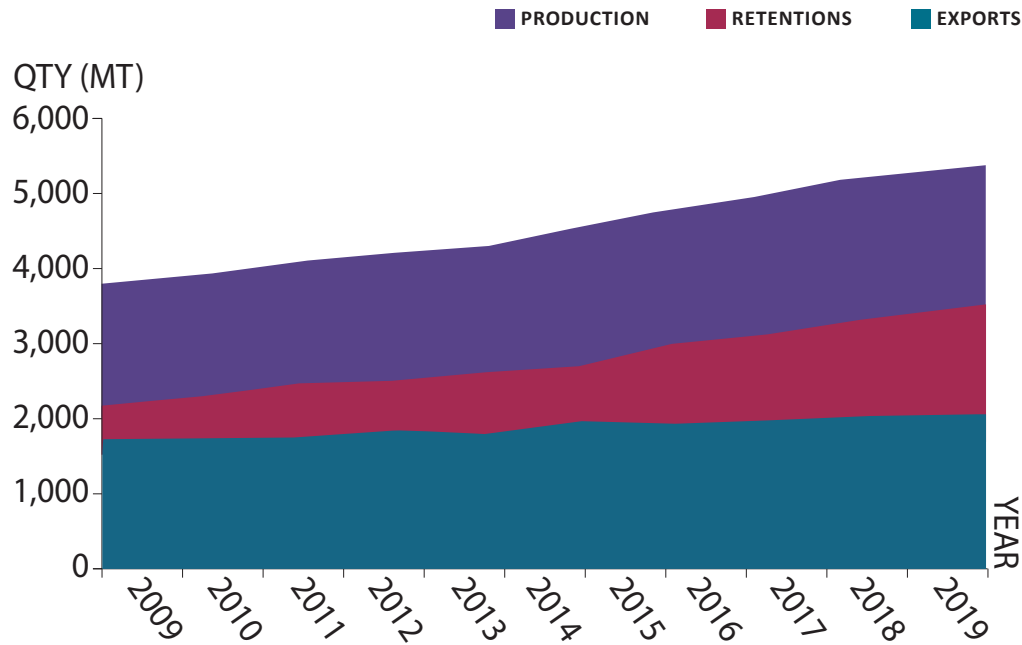
Production growth in the last 2-3 years has essentially been from the African Region consisting mainly of CTC teas. From an orthodox perspective, Sri Lanka as a prime supplier together with India and Vietnam have recorded a decline year-on-year. Therefore, if the supply and demand equation would be a deciding factor, it is reasonable to assume that prices in respect of orthodox teas would sustain at these levels as a worst-case scenario.

Tea is the most consumed beverage in the world apart from water and analysts predict tea consumption to be growing steadily driven by China accounting for a significant portion and followed closely by India. The demand for tea is likely to be less exposed to economic cycles than other commodities, which augurs well. Global demand for black tea has had a steady influence from China and is likely to show growth during the ensuing year as well. From a Sri Lankan perspective, exports to China have recorded a significant gain.

SRI LANKA TEA EXPORTS TO CHINA – 2009 TO 2019



(Source- Sri Lanka Customs)



Producer countries consumption is on the rise and consequently, lesser volumes of tea may be available for export which would augur well for prices of orthodox teas, in particular, with its limited supply.

Taking these factors in to consideration and that global production during the 1st quarter is usually the lowest during the year, the buoyancy in the market is likely to continue throughout the 1st quarter. Prices for large leaf orthodox teas, as mentioned earlier in this report, could be considered to be in short supply in the backdrop of the lower output from Sri Lanka over the past 2-3 years and therefore, the large leaf type teas would continue to attract a premium for the 1st half of 2020. The demand for liquoring small leaf teas from the High and Mid Grown region are likely to encounter downward pressure depending on the availability from other centres, where a degree of substitution is possible.

The market demand for teas for the second half of the year would no doubt depend on how the global tea industry would progress during the first half. As we have highlighted periodically, we are confident that market demand for ‘good quality teas’ would certainly command a significant premium consistently throughout the year.

For long-term sustainability, the industry needs re-engineering to achieve global competitiveness. Cost of producing a kilo of tea in Sri Lanka is amongst the highest in the world. Rising input costs, declining productivity, uneconomic age profile in tea bushes and high social costs have led to declining profits. Perhaps, higher productivity and cost reduction will have to be achieved for enhancing the competitiveness of ‘Ceylon Teas’ in the world market in the medium to long term. Therefore, global competitiveness of ‘Ceylon Teas’ will largely depend on how quickly the industry addresses these vital issues.

## FIRST DIGITAL CEYLON TEA AUCTION

Covid 19 has changed the world in many ways and at the time of compiling this report the 137 year old Colombo Tea Auction went from its famous outcry system to a digital auction system. Once again, the industry showed its resilience by rising to the occasion in digitalising the auction in a very short period of time, which was facilitated by the Colombo Tea Traders’ Association (CTTA) and supported by the Colombo Brokers’ Association (CBA) and CICRA Holdings.

The Corona virus outbreak has left the global economy looking bleak with likely recessions in many developed economies across the world. Whilst there may be some recovery in the second half of the year, the downside risks still remain high. At this stage, it is unlikely that the lockdowns would be relaxed, which means that the uncertainty would continue where lower fiscal revenues and higher public spending would put many countries into a slump.

*Compiled by Forbes & Walker Tea Brokers (Pvt) Ltd*



## NUMBER OF HOLDINGS AND EXTENT OF TEA BY SECTOR & DISTRICT

Province& District	Smallholding Sector		Estate Sector		Total	
	No of Holdings	Extent(hec)	No of Holdings	Extcnt(hec)	No of Holdings	Extent(hec)
WESTERN	23,371	6,222	85	1,114	23,456	7,336
Colombo	366	93	7	60	373	153
Gampaha	38	12	-	-	38	12
Kalutara	22,967	6,117	78	1,054	23,045	7,171
CENTRAL	31,115	12,010	517	65,986	31,632	77,995
Kanday	18,432	7,609	235	14,990	18,667	22,599
Matale	747	356	87	4,774	834	5,130
Nuwaraeliya	11,936	4,045	195	46,222	12,131	50,266
SOUTHERN	105,796	39,828	524	9,946	106,320	49,773
Galle	58,314	22,062	235	3,568	58,549	25,629
Marara	45,863	17,326	289	6,378	46,152	23,704
Hambantota	1,619	440			1,619	440
NORTHWESTERN	95	31	1	10	96	41
Kurunegala	95	31	1	10	96	41
UVA	17,800	5,686	168	25,876	17,968	31,561
Badulla	17,553	5,616	161	25,024	17,714	30,639
Monaragala	247	70	7	852	254	922
SABARAGAMUWA	84,841	29,984	445	16,025	85,286	46,010
Ratnapura	70,752	25,433	331	12,918	71,083	38,352
kegalle	14,089	4,551	114	3,107	14,203	7,658
Total	263,018	93,760	1,740	118,956	264,758	212,716

Source: Department of Census and Statistics - Census of Agriculture 2002

## TEA EXTENT AND EXTENT IN BEARING

Extent	2009	2010	2011	2012	2013	2014	2015*
Total Extent	208.6	204.6	206.1	203.0	204.4	203.1	202.4
Extent in Bearing	181.4	181.4	197.0	194.5	193.6	194.6	194.0

Source: Ministry of Plantation Industries

## TEA EXTENT BY OWNERSHIP

Year	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015*
Small Holding Sector	117,992	119,492	119,768	120,009	120,500	120,664	120,955	121,267	121,429	121,740
Estate Sector	97,587	90,752	92,108	88,624	84,119	85,440	82,065	81,141	81,684	80,699
Total	215,579	210,244	211,876	208,633	204,619	206,104	203,020	202,408	203,113	202,439

Source: Ministry of Plantation Industries

Notes: In terms of the definition of Smallholding sector, tea land consists of below 4 ha or 10 acres is count under thn pun/lew of the Tea Small Holding Authority while the Tea Commissioner manage the Smallholding sector in range of 4 lm to <\*0 hn. Estate sector tea extent ownership has gradually declined since 2002 onwards due to various factors. Compared to tho previous year Estate sector (RPCs and State owned JEDB, SLSPC , Elkaduwa Plantation and TRI)has been decreased by 981 ha and small holding sector has been incersed by 311 ha .



# QUARTERLY REVIEW

20

CROP & WEATHER  
REPORT AND QUALITY FOR 2019

39

MONTHLY AUCTION QUANTITIES &  
AVERAGES 2018 / 2019

21

YEAR 2019 GRADE  
WISE QUOTATIONS & AVERAGES

41

SRI LANKA TEA PRODUCTION  
(QUARTERLY) 2018 / 2019

38

PRIVATE SALES & FORWARD  
CONTRACTS 2018 / 2019

42

SRI LANKA TEA EXPORTS  
(QUARTERLY) 2018 / 2019

## CROP & WEATHER REPORT AND QUALITY FOR 2019

### 1<sup>ST</sup> QUARTER

**Weather** Western, Nuwara Eliya, Uva, Udapussellewa, Ruhuna and Sabaragamuwa regions experienced bright weather conditions during the early part of the 1st quarter. However bright mornings with occasional evening showers we experienced during the mid quarter, whilst bright weather conditions were reported towards the latter part of the quarter

**Crop** Moderate to Low crop intake were reported during the 1st quarter in all planting regions.

**Quality** From the commencement a fair selection was available and with the weather brightening up further with the temperature differences in the atmosphere during the months of February and early March a good variety of Dimbula seasonal quality teas were produced. In the final few weeks of the quarter overall quality was irregular. Nuwara-Eliyas' too followed a similar trend. Uva and Udapussellawa regions were mostly irregular. Low Grown quality showed a progressive improvement towards the latter part of the quarter.

### 2<sup>ND</sup> QUARTER

**Weather** Bright mornings with overcast and wet evenings were reported in all planting regions throughout the quarter whilst strong winds were experienced during the latter part of the quarter in the Nuwaraeliya, Uva and Udapussellawa regions.

**Crop** All planting regions showed an increase in the crop intake in the beginning of the quarter. Crop intake was maintained towards the latter part of the quarter

**Quality** Due to heavy rainfall and high crop intake during the period, all planting districts including low grown were irregular and lower in quality.

### 3<sup>RD</sup> QUARTER

**Weather** All planting regions experienced mixed weather conditions throughout the quarter with mainly Bright weather with strong winds and occasional heavy showers

**Crop** Crop intake showed a decline throughout the quarter

**Quality** Westerns were mostly irregular and lower in the first two months of the quarter and showed signs of improvement towards the end. Nuwara eliya teas following quality, a selection of improved teas were available at the commencement of the quarter. In the next two months teas decline and were of irregular quality. Uva/ Udapussellawa followed a similar trend being improved at the beginning of the quarter with seasonal quality and were irregular towards the end. Low Grown quality showed a gradual improvement towards the end of the quarter.

### 4<sup>TH</sup> QUARTER

**Weather** Bright Mornings and heavy afternoon and evening showers reported since the beginning of the quarter whilst Bright weather condition was experienced towards the end of the quarter

**Crop** Low crop intake was reported in the beginning of the quarter whilst the crop intake increased toward the mid quarter and declined towards the latter part

**Quality** Quality was irregularly lower throughout in the Westerns and Uva/ Uda Pussellawa regions . However the Nuwara Eliyas' which commencement irregular and lower in quality improved toward the latter part specially on the liquoring leafy teas there were produced. Low Grown which maintained quality at the beginning of the quarter began to deteriorate in quality towards the latter part of the quarter



## YEAR 2019 GRADE WISE QUOTATIONS & AVERAGES HIGH GROWN TEA PRICES

	BOP											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	660-740	665-1330	670-1265	620-735	585-695	520-665	665-825	555-715	505-645	525-675	535-695	590-715
Below Best Westerns	615-650	615-655	605-655	570-615	535-575	445-505	555-645	420-450	415-490	455-510	485-525	510-575
Plainer Westerns	535-600	545-600	525-585	495-560	480-525	395-435	470-535	360-415	315-400	325-435	385-475	410-490
Nuwara Eliyas	530-580	540-965	615-640	510-615	450-500	405-510	530-650	415-570	505-685	420-645	455-580	455-530
Brighter Udapussellawas	515-570	525-575	525-650	495-530	455-515	425-550	505-640	490-630	620-795	700-835	600-750	500-580
Other Udapussellawas	470-490	N/A	460-480	445-460	405-435	360-385	455-485	350-400	330-360	370-430	500-560	410-435
Best Uvas	680-730	630-665	620-675	570-640	510-570	450-550	575-680	665-1165	660-1045	715-870	685-835	570-630
Other Uvas	540-590	530-595	540-585	495-545	445-480	365-420	485-550	395-590	420-605	585-630	560-630	455-515
<b>Western High – BOP</b>												
Quantity	641,127	533,270	522,815	478,584	522,630	608,361	721,100	492,602	390,592	527,474	418,238	472,177
Average	634.57	647.54	640.30	602.40	546.95	487.32	480.81	460.27	459.14	462.60	496.98	523.35
<b>Uva High – BOP</b>												
Quantity	196,150	133,993	124,069	173,766	177,498	192,276	230,874	143,104	145,888	171,458	140,078	132,465
Average	537.28	541.64	556.16	523.54	477.51	429.51	430.26	576.18	613.01	584.60	561.41	514.75

## HIGH GROWN TEA PRICES (Contd.)

	BOPF											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	665-750	660-785	665-820	620-785	585-735	510-625	650-810	460-560	495-750	570-820	655-765	635-745
Below Best Westerns	630-655	600-645	605-655	580-600	530-575	455-500	570-630	410-450	440-485	490-560	590-640	555-625
Plainer Westerns	545-615	530-585	525-590	505-530	460-520	400-445	485-560	360-430	350-430	385-480	490-575	455-545
Nuwara Eliyas	510-625	575-705	595-710	540-715	440-485	405-485	470-595	360-470	375-425	430-515	445-470	415-465
Brighter Udapussellawas	505-570	510-575	520-585	490-620	450-535	410-505	495-570	405-485	415-520	440-520	520-600	470-555
Other Udapussellawas	465-495	470-495	470-495	445-470	400-440	380-400	460-490	360-395	350-395	365-410	460-515	425-460
Best Uvas	555-610	605-660	595-645	520-680	520-650	430-515	540-600	445-800	500-755	455-495	555-620	545-650
Other Uvas	505-530	545-580	520-555	485-505	440-495	395-415	470-500	395-435	415-440	365-430	490-545	485-515
	<b>Western High – BOPF</b>											
Quantity	1,373,542	1,121,869	1,101,017	1,097,996	1,165,926	1,449,944	1,507,143	1,044,993	1,000,342	1,173,395	877,870	1,015,743
Average	621.71	612.85	613.21	586.13	535.31	464.48	474.65	465.31	476.58	519.12	585.73	576.93
	<b>Uva High – BOPF</b>											
Quantity	356,470	214,420	242,396	269,576	348,821	335,003	325,485	231,017	177,408	236,852	179,113	242,394
Average	504.05	529.30	528.36	505.11	461.22	415.26	408.69	441.94	423.48	405.31	492.28	466.93

## HIGH GROWN TEA PRICES (Contd.)

	PEKOE/FBOP											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	620-930	570-865	600-985	575-915	505-740	555-920	725-990	600-900	625-825	675-810	655-820	675-860
Below Best Westerns	540-605	500-555	440-580	420-560	395-485	385-525	495-700	380-580	390-590	420-665	460-630	510-655
Plainer Westerns	N/A	405-480	380-420	370-415	320-380	270-360	315-465	300-390	270-375	300-410	300-445	305-490
Nuwara Eliyas	640-880	595-925	575-965	555-720	585-1090	500-1040	715-1020	565-840	370-780	370-680	460-610	470-705
Brighter Udapussellawas	615-845	580-850	635-870	690-800	620-775	620-805	740-935	585-760	600-865	570-685	575-765	650-735
Other Udapussellawas	525-600	495-545	460-580	600-660	455-580	405-530	465-685	305-535	310-575	320-545	355-505	440-635
Best Uvas	495-780	510-805	525-820	530-825	580-785	515-760	650-890	555-750	595-810	550-825	490-845	550-870
Other Uvas	415-480	415-490	400-510	470-515	470-565	375-500	425-630	350-540	290-580	275-540	305-470	335-540
<b>Western High – PEKOE</b>												
Quantity	56,491	43,677	52,487	50,765	50,869	39,963	56,953	48,685	45,254	41,370	28,492	32,408
Average	676.90	661.51	626.85	603.34	541.08	569.78	487.88	486.08	462.21	474.58	551.51	575.14
<b>Western High – FBOP</b>												
Quantity	28,965	25,801	15,713	21,133	25,537	22,865	29,130	27,068	20,924	22,750	14,023	19,610
Average	741.47	780.98	692.37	708.35	692.35	726.82	608.44	634.74	624.52	589.60	631.89	647.05
<b>Uva High – PEKOE</b>												
Quantity	69,964	55,858	52,606	75,429	85,175	62,085	99,881	67,293	59,432	57,299	37,345	49,449
Average	569.24	588.46	603.45	566.60	523.18	477.69	451.87	520.57	551.01	504.82	583.10	562.13
<b>Uva High – FBOP</b>												
Quantity	68,387	54,403	59,691	85,863	99,922	102,838	146,160	67,377	66,169	76,984	49,624	60,934
Average	664.10	667.30	694.96	691.61	655.30	599.22	552.68	578.52	607.74	580.16	650.16	609.44

## HIGH GROWN TEA PRICES (Contd.)

	OP											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Best Westerns	600-900	550-650	685-815	675-835	565-650	580-760	520-700	485-445	565-475	505-435	465-580	525-640
Below Best Westerns	450-550	485-525	460-580	530-630	460-550	470-560	460-505	320-380	365-405	395-445	375-320	395-515
Plainer Westerns	310-335	420-480	400-450	N/A	360-380	300-360	280-340	280-310	300-335	260-340	245-300	290-380
Nuwara Eliyas	500-600	N/A	N/A	N/A	480-900	700-900	550-800	N/A	680	N/A	N/A	550
Brighter Udupussellawas	445-605	495-600	570-655	575-710	510-630	415-525	525-660	415-495	455-490	410-545	470-400	470-585
Other Udupussellawas	360-440	355-485	380-480	440-550	320-395	280-370	275-415	240-315	280-370	280-375	340-450	355-455
Best Uvas	455-680	495-695	510-715	620-780	615-725	445-500	470-735	450-525	390-515	405-530	450-620	490-635
Other Uvas	325-440	350-470	385-495	520-555	365-585	270-420	325-450	235-395	225-375	265-390	295-435	310-475
	<b>Western High – OP</b>											
Quantity	7,110	5,967	6,124	7,462	6,617	10,420	12,278	7,801	9,942	7,562	6,738	7,948
Average	675.80	625.54	690.92	689.07	609.12	559.90	530.97	460.69	507.51	457.40	510.01	554.00
	<b>Uva High – OP</b>											
Quantity	24,017	17,294	22,184	34,744	41,073	33,624	48,988	24,244	25,379	21,516	19,039	25,648
Average	554.56	516.22	586.29	633.53	544.03	430.83	438.75	428.85	419.96	430.07	488.57	517.18



## MEDIUM GROWN TEA PRICES

	BOP											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	605-865	640-765	635-850	645-825	610-845	565-760	565-750	535-745	635-795	625-790	590-810	585-815
Other Mediums	530-570	555-630	550-580	610-640	500-580	430-475	440-480	400-415	380-440	530-570	520-560	445-470
<b>Medium Grown – BOP</b>												
Quantity	156,779	146,173	112,820	118,755	143,868	135,781	190,312	128,762	133,124	170,800	109,799	111,943
Average	538.41	566.51	599.07	582.01	534.15	474.73	465.45	485.18	529.45	513.70	567.43	532.76

	BOPF											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	565-620	570-620	540-595	560-580	520-550	435-475	450-500	425-465	405-445	410-445	555-585	520-575
Other Mediums	450-500	440-470	475-510	480-510	410-440	380-405	365-385	380-405	335-365	345-370	350-460	395-480
<b>Medium Grown – BOPF</b>												
Quantity	289,345	229,242	220,855	234,770	251,910	284,093	338,345	248,598	283,382	347,516	277,209	260,495
Average	445.03	430.57	452.44	440.52	409.29	381.23	375.28	369.31	333.13	322.39	349.28	367.26

	PEKOE/ FBOP											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	595-960	600-940	590-1050	600-1005	615-980	550-955	560-970	605-970	590-990	655-1055	525-1010	610-960
Other Mediums	420-580	455-585	420-570	425-590	360-595	305-530	275-545	325-585	305-580	295-640	260-510	290-570
<b>Medium Grown – PEK</b>												
Quantity	261,550	221,410	203,450	248,689	237,318	260,456	310,166	197,710	202,041	200,040	162,019	154,365
Average	673.69	665.49	653.31	606.15	558.91	496.71	475.15	540.76	583.55	613.34	647.58	628.78
<b>Medium Grown – FBOP</b>												
Quantity	315,374	237,751	234,509	283,704	258,193	272,399	342,273	229,497	240,546	270,699	239,960	222,157
Average	681.04	653.46	671.05	681.15	631.79	584.64	563.16	620.95	656.63	641.83	664.28	640.72

## MEDIUM GROWN TEA PRICES (Contd.)

	OP											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Good Mediums	505-750	525-725	515-755	590-825	530-740	435-610	375-630	460-625	380-570	400-650	435-715	550-690
Other Mediums	330-490	345-495	355-495	400-565	350-510	290-420	235-355	260-355	215-365	245-385	230-420	295-535
	<b>Medium Grown – OP</b>											
Quantity	160,470	137,587	109,845	154,688	127,699	139,772	183,799	101,927	114,666	117,008	94,583	100,860
Average	553.76	550.35	582.67	619.62	555.91	466.21	445.59	439.45	426.63	458.84	493.95	517.45

## UNORTHODOX TEA PRICES

	BP1											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
High Grown	480-580	455-515	380-420	355-395	375-420	390-420	385-425	390-420	395-470	480-580	500-610	390-460
Medium Grown	445-510	415-455	395-420	355-415	350-385	365-390	380-400	375-445	380-420	375-545	470-620	395-475
Low Grown	520-620	500-565	510-570	510-595	510-590	530-560	525-555	490-515	485-550	475-535	510-590	500-605
	<b>High Grown – BP1</b>											
Quantity	22,940	27,660	25,640	35,360	22,303	29,241	37,680	13,460	17,080	18,920	19,880	34,007
Average	502.69	476.49	418.25	369.89	388.58	393.48	398.04	405.23	434.33	421.31	531.36	417.43
	<b>Medium Grown – BP1</b>											
Quantity	70,957	39,100	43,106	47,252	41,022	19,683	40,838	36,820	25,114	31,203	45,689	38,654
Average	439.07	402.42	402.39	359.97	342.45	368.36	377.27	368.66	391.20	385.01	473.95	390.09
	<b>Low Grown – BP1</b>											
Quantity	140,494	160,674	125,105	99,977	96,470	89,044	82,817	84,182	72,834	87,572	91,944	80,099
Average	404.06	357.40	320.74	398.68	355.81	353.52	398.67	381.42	423.54	441.88	445.10	436.84

## UNORTHODOX TEA PRICES (Contd.)

	PF 1											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
High Grown	450-595	430-555	405-515	395-520	410-560	390-460	385-480	365-455	365-470	390-510	475-610	470-670
Medium Grown	445-555	430-485	405-480	395-480	405-450	400-445	405-460	380-465	390-475	400-510	450-580	440-595
Low Grown	550-810	545-645	515-690	500-685	470-760	465-700	540-680	450-650	420-845	525-955	560-905	595-940
	<b>High Grown – PF1</b>											
Quantity	177,420	118,120	169,125	146,100	108,074	155,430	229,700	120,030	155,604	182,220	138,348	142,054
Average	519.84	481.84	463.96	450.89	454.98	419.94	434.94	401.08	415.98	453.94	554.74	569.10
	<b>Medium Grown – PF1</b>											
Quantity	361,226	313,764	376,316	257,639	214,395	268,816	419,714	254,149	224,836	328,859	253,811	255,855
Average	459.90	435.47	415.41	400.34	409.13	403.72	398.06	385.69	385.93	394.45	432.66	442.21
	<b>Low Grown – PF1</b>											
Quantity	646,358	471,186	451,584	534,968	504,679	470,862	674,520	561,010	701,976	782,557	671,503	624,464
Average	509.62	493.02	487.45	472.52	458.42	465.38	479.44	450.34	500.23	548.77	557.93	538.30

## OFF GRADE TEA PRICES

	HIGH											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	490-580	470-560	490-580	480-535	460-550	440-465	395-445	410-460	365-485	355-465	305-415	355-460
Better Fannings (CTC)	430-550	N/A	N/A	N/A	N/A	360-380	380-400	N/A	N/A	360-400	N/A	N/A
Other Fannings (Orthodox)	245-480	295-460	280-480	280-470	250-450	250-430	220-385	215-405	175-355	170-345	165-290	200-345
Oher Fannings (CTC)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Good Brokens	440-555	475-555	485-555	430-560	400-540	350-455	365-450	390-450	355-480	375-515	350-380	370-410
Other Brokens	255-420	280-455	290-475	290-420	275-390	245-340	220-350	205-365	170-325	165-350	175-340	205-370
Better BOP1As	430-500	455-530	445-520	430-475	395-445	390-440	380-420	370-405	385-465	345-430	300-350	335-360
Other BOP1As	285-395	350-425	340-415	345-405	310-380	265-365	230-340	220-330	195-320	195-320	180-280	220-310
<b>High Grown – FGS 1</b>												
Quantity	504,852	469,012	362,055	464,981	498,729	561,645	684,490	471,069	406,127	483,525	346,720	346,078
Average	456.38	461.60	455.13	447.83	420.12	394.35	355.85	363.24	342.34	323.44	372.53	442.11
<b>High Grown – BM</b>												
Quantity	67,748	50,939	45,220	48,841	60,049	63,265	94,088	60,655	63,355	68,602	40,307	56,370
Average	352.71	370.01	443.63	368.33	339.18	305.75	316.02	287.56	275.12	267.74	327.62	341.41
<b>High Grown – BP</b>												
Quantity	64,521	50,023	41,589	48,274	61,616	46,389	84,807	58,156	57,574	49,632	39,286	32,202
Average	415.17	421.44	403.92	404.01	375.71	349.50	328.06	317.61	303.08	330.27	332.74	353.47
<b>High Grown – BOP1A</b>												
Quantity	80,734	58,746	50,391	69,288	102,036	91,024	122,669	79,124	80,598	71,400	42,049	58,757
Average	355.48	411.01	423.68	396.67	361.21	314.62	290.08	276.18	267.23	247.01	313.15	336.40

## OFF GRADE TEA PRICES (Contd.)

	MEDIUM											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	425-485	390-470	400-500	395-480	380-450	360-425	320-400	350-415	315-390	310-435	265-345	305-380
Better Fannings (CTC)	420-480	N/A	400-430	400-415	375-410	380-420	420-480	370-440	360-400	360-380	350-400	375-410
Other Fannings (Orthodox)	260-415	290-380	280-385	275-385	255-370	250-350	220-310	200-340	160-295	170-295	160-250	205-300
Other Fannings (CTC)	325-410	N/A	260-350	250-300	245-345	250-360	235-375	240-350	215-320	230-315	160-250	170-255
Good Broken	460-630	480-600	490-605	440-620	400-615	345-585	375-600	390-555	355-550	380-635	360-500	395-490
Other Broken	250-420	295-455	300-480	265-430	270-390	240-335	225-360	180-380	165-345	160-370	160-350	205-380
Better BOP1As	455-565	505-605	500-565	470-520	430-470	405-450	405-460	400-445	405-475	415-520	380-455	385-455
Other BOP1As	270-400	330-460	325-450	335-440	310-405	265-375	215-365	220-365	185-340	175-375	180-350	215-355
<b>Medium Grown – FGS</b>												
Quantity	181,684	162,318	202,343	215,827	172,273	164,304	249,768	167,454	174,429	188,137	137,690	152,612
Average	392.44	370.92	398.45	397.07	395.92	368.95	361.47	308.20	306.19	316.33	318.60	309.96
<b>Medium Grown – BM</b>												
Quantity	460,080	380,042	411,479	416,720	398,053	380,602	503,833	321,391	336,772	356,395	285,121	341,783
Average	339.05	373.67	364.84	352.50	327.55	300.35	281.88	281.88	262.93	260.24	331.40	341.15
<b>Medium Grown – BP</b>												
Quantity	177,946	155,399	148,574	158,816	145,930	125,169	191,098	132,481	157,315	167,944	127,929	140,053
Average	446.72	460.96	436.73	417.41	427.80	369.85	348.88	331.66	329.60	373.40	378.79	381.19
<b>Medium Grown – BOP1A</b>												
Quantity	302,919	218,445	246,823	276,891	314,608	342,085	365,551	201,191	205,840	198,261	135,848	196,215
Average	352.16	409.61	398.37	385.01	358.30	308.14	273.35	271.48	264.91	262.41	340.97	336.11
<b>Medium Grown – PF</b>												
Quantity	40,260	46,923	43,955	46,394	39,317	32,050	46,562	54,131	38,018	62,729	79,361	47,681
Average	334.69	314.77	317.62	299.37	329.13	327.43	326.05	303.34	293.34	288.01	239.76	263.66



## OFF GRADE TEA PRICES (Contd.)

	LOW											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Fannings (Orthodox)	440-475	405-455	385-510	375-555	395-555	380-520	415-530	435-530	375-495	370-485	355-410	355-385
Better Fannings (CTC)	560-640	535-670	510-635	500-440	485-570	490-590	430-550	440-505	400-595	425-620	430-550	360-515
Other Fannings (Orthodox)	255-430	290-390	285-375	280-355	260-365	250-355	225-390	200-415	165-355	165-365	165-345	215-350
Other Fannings (CTC)	215-495	230-475	255-495	250-460	250-455	250-465	N/A	200-400	210-380	230-400	140-340	155-350
Good Broken	470-630	495-635	500-655	450-600	410-575	350-530	370-605	390-570	345-595	380-635	360-525	395-520
Other Broken	255-420	280-465	290-490	275-440	270-400	250-340	210-360	185-380	170-335	165-360	155-355	205-390
Better BOP1As	545-675	565-675	555-685	535-630	490-575	440-505	440-550	475-580	450-550	500-620	440-550	450-555
Other BOP1As	270-505	320-515	325-520	330-500	305-440	265-410	225-400	220-430	190-410	175-460	185-395	215-410
	<b>Low Grown –FGS</b>											
Quantity	508,618	425,408	415,283	469,136	413,630	382,747	490,136	363,179	354,176	392,460	309,231	234,243
Average	344.40	357.76	350.88	346.47	331.36	303.14	293.14	282.98	243.65	255.89	300.67	325.15
	<b>Low Grown – BM</b>											
Quantity	1,323,622	1,036,701	1,038,488	1,211,266	1,169,360	1,048,256	1,314,649	914,082	984,650	1,121,017	798,173	692,088
Average	377.52	407.61	406.68	382.67	345.04	302.58	300.90	290.52	266.48	270.17	340.67	357.54
	<b>Low Grown – BP</b>											
Quantity	272,955	240,740	230,816	224,088	189,054	131,714	235,906	165,662	196,409	263,193	215,592	194,295
Average	438.32	424.54	412.45	392.08	387.30	335.45	321.77	332.26	308.11	323.44	339.71	360.36
	<b>Low Grown – BOP1A</b>											
Quantity	947,840	751,861	768,216	902,475	882,999	855,985	1,027,915	745,498	785,174	817,022	559,800	480,643
Average	383.45	432.89	425.11	393.85	371.11	315.94	290.84	282.37	268.49	273.87	339.56	358.13
	<b>Low Grown – PF</b>											
Quantity	238,191	280,917	279,710	254,516	228,804	208,661	273,173	200,813	213,160	316,330	259,324	204,107
Average	329.32	315.44	319.03	295.25	299.55	308.22	313.64	300.52	309.66	296.08	244.99	264.61

## DUST PRICES

	HIGH											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	600-880	640-910	505-950	480-915	475-895	455-825	485-855	535-865	565-920	580-965	600-970	575-1000
Better Primary Dust (CTC) P.Dust	510-660	550-670	550-600	420-520	435-505	390-455	400-470	375-435	410-515	430-570	450-625	515-655
Below Best Primary Dust (Orthodox)	505-590	550-630	350-490	320-470	330-465	345-445	385-475	430-525	430-535	425-550	545-585	515-565
Other Primary Dust (CTC) P.Dust	N/A	N/A	400-475	360-415	350-430	310-375	300-380	N/A	N/A	N/A	N/A	N/A
Other Primary Dust (Orthodox)	295-495	250-425	250-310	220-310	225-320	210-335	215-375	220-420	210-425	200-395	305-465	305-510
Better Secondary	520-630	470-540	420-495	420-505	430-505	425-565	405-465	450-520	390-500	430-540	490-610	455-575
Other Secondary Dust	270-505	230-465	220-420	210-400	225-420	210-415	215-400	215-380	210-360	190-395	160-420	180-445
	<b>High Grown – Dust</b>											
Quantity	182,853	167,763	153,061	188,973	238,026	217,404	288,965	188,450	197,751	241,940	183,411	196,413
Average	400.40	344.73	349.60	338.54	362.16	356.20	342.38	332.76	314.68	325.98	379.20	420.14
	<b>High Grown – Dust 1</b>											
Quantity	970,121	785,707	799,647	798,060	862,680	1,017,445	1,185,952	737,717	710,993	914,607	668,551	912,208
Average	637.96	597.54	584.97	539.05	525.96	486.82	486.58	516.09	524.01	564.37	654.97	598.21
	<b>High Grown – PD</b>											
Quantity	64,908	44,376	71,988	39,704	49,174	31,780	66,696	52,780	61,104	53,396	38,504	48,800
Average	588.63	522.04	541.18	469.04	469.77	447.85	437.00	430.57	429.82	493.26	558.08	559.54

## DUST PRICES (Contd.)

	MEDIUM											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	540-655	470-595	480-585	435-660	420-535	380-505	400-500	420-485	400-555	415-570	495-655	540-595
Better Primary Dust (CTC) P.Dust	490-605	455-560	470-610	430-550	445-560	435-520	395-465	400-465	440-555	415-565	515-695	535-630
Below Best Primary Dust (Orthodox)	325-530	310-460	270-475	365-430	345-405	325-370	340-390	340-405	315-365	280-325	335-395	480-540
Other Primary Dust (CTC) P.Dust	315-480	315-455	315-450	320-430	315-435	300-425	300-385	300-395	330-435	270-365	280-425	290-525
Other Primary Dust (Orthodox)	270-265	240-300	235-270	220-340	220-340	210-315	210-330	215-340	205-310	190-265	185-305	195-425
Better Secondary Dust	440-480	430-470	350-400	320-430	335-415	305-380	310-395	305-380	270-345	240-300	245-290	290-380
Other Secondary Dust	285-430	245-380	250-340	215-315	215-325	210-295	210-300	210-295	195-255	190-235	165-240	175-280
<b>Medium Grown – Dust</b>												
Quantity	103,169	109,738	106,982	111,112	98,629	122,814	161,723	92,763	105,231	134,606	83,109	64,886
Average	336.42	297.86	287.78	296.14	310.94	296.25	302.88	279.46	237.47	229.00	259.62	278.78
<b>Medium Grown – Dust</b>												
Quantity	156,940	107,419	128,713	114,755	115,928	129,554	172,603	127,273	127,710	159,929	119,647	116,892
Average	464.76	438.55	428.37	447.74	437.18	413.01	404.23	378.80	359.07	353.62	458.74	439.61
<b>Medium Grown – Dust</b>												
Quantity	336,988	278,114	246,227	224,069	261,194	317,230	435,948	283,648	271,054	322,492	196,340	248,316
Average	520.97	484.54	511.19	503.17	488.50	447.62	422.78	420.31	434.48	477.58	553.29	529.57

## DUST PRICES (Contd.)

	LOW											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Better Primary Dust (Orthodox)	420-520	445-585	435-545	450-620	495-670	535-655	490-600	430-555	445-605	450-640	470-615	470-650
Better Primary Dust (CTC) P.Dust	520-655	495-575	505-615	525-625	515-610	495-635	460-625	465-660	460-740	490-775	555-765	590-775
Below Best Primary Dust (Orthodox)	355-395	340-435	260-430	275-440	360-480	400-525	410-480	350-415	325-385	300-390	320-440	345-460
Other Primary Dust (CTC) P.Dust	285-495	310-335	265-455	235-510	235-505	225-485	225-450	300-445	295-415	295-380	280-455	245-580
Other Primary Dust (Orthodox)	265-345	250-335	235-440	210-265	220-350	215-390	210-400	215-340	205-320	185-300	165-285	180-335
Better Secondary Dust	370-465	405-565	410-555	415-570	415-605	435-590	480-540	440-505	395-465	375-520	405-530	400-475
Other Secondary Dust	260-355	235-395	220-385	220-405	220-405	210-425	220-470	210-425	200-380	185-330	150-295	175-390
	<b>Low Grown – Dust</b>											
Quantity	171,752	154,298	159,743	171,759	138,977	144,533	191,902	158,810	198,238	266,079	208,714	174,027
Average	364.71	356.25	352.25	360.30	365.14	370.45	384.54	360.17	306.55	304.78	277.99	292.97
	<b>Low Grown – Dust</b>											
Quantity	153,425	124,673	132,924	133,999	110,614	130,464	186,768	172,478	192,594	246,648	197,426.00	165,849
Average	389.32	382.78	372.25	383.16	396.34	431.74	406.98	382.96	352.14	345.25	321.48	334.34
	<b>Low Grown – Dust</b>											
Quantity	143,170	98,449	91,872	95,250	110,147	109,525	126,623	93,326	107,000	124,638	114,325	88,876
Average	513.54	470.92	483.04	459.22	458.55	462.52	442.15	452.64	465.54	453.09	487.03	489.25

## LOW GROWN TEA PRICES

	SELECT BEST											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	720-750	720-755	750-790	795-845	770-790	710-740	750-785	765-845	780-840	795-870	815-850	805-845
FBOP	775-820	820-885	895-960	935-985	845-880	750-830	860-965	880-985	900-965	910-990	960-1050	930-1015
BOP1	920-1140	935-1135	920-1120	900-990	885-975	850-995	880-1115	900-1095	920-1190	950-1410	1025-1540	1090-1315
BOP	740-770	755-805	765-795	800-825	790-810	715-760	770-810	765-825	770-800	775-850	820-890	825-850
BOPF	690-720	755-865	745-805	875-965	900-1000	790-880	750-815	745-800	755-840	725-850	725-845	755-815
FBOPF(TIPPY)/ FBOPFSP	980-1140	1675-2115	1200-1500	1275-1700	1525-2125	1415-2125	1800-2340	2215-3075	2450-2925	2500-2690	2550-2925	2725-3190
FBOPF1	725-750	750-785	760-790	795-830	730-770	715-750	770-815	770-840	760-820	755-810	815-890	825-850
FBOPF	650-710	705-750	745-795	850-905	900-950	825-885	890-945	985-1075	875-1100	840-970	850-1015	885-975
OP1	1060-1490	1080-1350	1075-1330	1175-1370	1025-1240	970-1160	995-1180	1000-1265	1040-1405	1170-1620	1200-1780	1330-1790
OP	750-890	780-900	775-940	815-890	780-800	750-775	775-805	785-815	785-815	810-850	825-830	850-940
OPA	770-830	775-845	760-950	780-1080	700-965	650-930	680-900	665-830	680-915	675-930	705-895	745-1035
PEKOE	860-1090	880-1080	805-1085	770-1090	790-1045	765-1100	780-1120	820-1040	785-1165	845-1390	835-1190	835-1220
PEK1	875-1000	905-1060	840-1005	790-1040	790-1010	750-1065	805-1010	820-1010	850-1165	880-1170	880-1170	900-1175

	BEST											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	650-695	665-700	670-715	730-765	665-695	610-635	655-715	705-750	740-760	725-765	740-775	750-775
FBOP	700-740	725-750	735-765	790-830	715-735	655-680	725-770	750-815	780-830	800-835	830-865	800-835
BOP1	880-915	895-930	895-915	880-900	870-885	840-850	865-880	885-900	905-920	940-950	990-1025	1025-1090
BOP	650-670	685-730	645-685	710-750	665-685	595-625	610-655	660-730	655-705	635-700	670-730	725-755
BOPF	590-625	690-745	640-690	695-745	700-720	635-670	630-680	635-670	610-635	565-620	600-650	635-665
FBOPF(TIPPY)/ FBOPFSP	620-680	1065-1295	800-975	725-1250	1000-1300	880-1050	950-1300	1075-1450	1075-1350	1370-1640	1400-1815	1650-2015
FBOPF1	670-695	665-705	680-715	740-775	625-670	595-620	660-695	685-730	715-735	710-735	750-770	755-790
FBOPF	600-625	640-675	650-705	745-805	800-850	760-800	765-830	850-925	780-865	720-765	755-800	765-840
OP1	970-1060	980-1075	1000-1075	1000-1175	990-1025	960-970	985-995	990-1000	1000-1040	1075-1170	1135-1200	1215-1330
OP	720-750	740-775	760-775	800-815	770-780	735-750	765-775	775-785	775-785	800-810	820-825	835-845
OPA	700-750	715-770	700-760	705-780	620-680	575-645	585-650	595-645	605-645	645-675	610-705	680-730
PEKOE	805-845	780-875	755-800	715-765	690-775	665-755	680-750	735-815	695-760	745-840	750-825	765-830
PEK1	810-855	815-905	790-840	745-780	625-740	625-745	695-785	740-815	780-845	820-880	830-875	860-900

## LOW GROWN TEA PRICES (Contd.)

	B. BEST											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	565-640	555-620	560-645	595-685	580-630	460-510	465-585	475-620	460-635	450-650	550-670	600-655
FBOP	630-680	610-670	630-690	680-740	605-640	485-535	515-595	585-650	530-655	525-675	660-735	675-725
BOP1	870-880	875-890	875-895	860-880	850-870	825-840	855-865	875-885	895-905	930-940	975-990	1015-1025
BOP	500-555	510-550	465-525	480-565	465-500	390-425	445-535	480-610	450-620	415-620	555-650	565-670
BOPF	445-495	445-475	425-460	450-530	435-535	385-415	420-455	420-450	360-400	310-340	365-425	420-455
FBOPF(TIPPY)/ FBOPFSP	600	615-650	655-685	750-805	745-805	670-755	730-855	755-885	700-820	620-740	660-750	735-790
FBOPF1	510-595	530-590	480-585	555-640	465-535	385-420	485-555	620-675	615-665	565-655	655-700	670-715
FBOPF	440-480	420-455	460-535	595-680	645-720	620-670	660-755	720-795	625-710	520-595	605-660	635-700
OP1	960-970	965-975	985-995	990-250	980-990	950-960	975-985	980-990	990-1005	1035-1075	1090-1135	1165-1215
OP	710-720	720-735	740-760	770-800	755-770	725-735	755-765	760-775	765-775	790-800	810-820	825-835
OPA	600-640	615-655	640-685	640-690	545-580	405-500	435-530	480-570	480-555	490-600	505-590	540-635
PEKOE	730-760	710-750	720-755	675-715	620-675	610-660	620-680	590-725	585-685	660-705	680-740	680-730
PEK1	750-800	720-775	730-780	650-700	525-600	560-620	620-665	685-735	735-775	770-820	775-825	765-805

	OTHER											
	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FBOP1	505-555	490-540	450-505	445-585	435-550	350-415	320-370	330-410	310-360	280-320	350-425	400-445
FBOP	505-580	510-565	475-540	490-575	455-480	340-380	325-385	425-430	315-380	270-330	330-395	400-445
BOP1	675-765	670-750	655-715	650-700	630-680	600-645	675-710	725-755	705-745	740-780	705-795	700-800
BOP	370-420	355-410	350-400	350-390	330-375	290-315	310-355	320-420	305-380	260-330	320-395	370-440
BOPF	370-410	330-385	330-380	325-395	315-375	290-310	280-350	315-375	295-330	245-285	300-335	335-390
FBOPF(TIPPY)/ FBOPFSP	N/A	600-700	615-490	650-705	640-685	600-640	645-695	690-745	605-650	N/A	600	650-700
FBOPF1	385-420	410-435	375-410	355-410	335-385	305-325	310-375	465-500	445-490	350-435	375-485	415-500
FBOPF	390-420	385-415	380-425	455-555	480-575	435-475	430-510	515-635	450-540	370-445	365-455	375-475
OP1	640-820	655-875	715-860	765-880	700-720	650-700	655-725	655-730	630-670	670-735	720-795	750-855
OP	575-645	580-655	615-675	640-680	545-600	470-570	550-630	685-735	520-560	545-610	580-635	595-665
OPA	430-515	470-575	515-625	545-635	445-490	355-405	325-370	345-445	300-390	360-445	405-465	450-525
PEKOE	695-730	655-705	680-715	620-665	575-595	550-610	535-620	500-590	540-575	595-660	600-660	595-640
PEK1	700-745	680-715	695-730	615-645	495-525	505-560	500-620	610-685	695-735	740-770	705-775	700-740



## LOW GROWN TEA PRICES (Contd.)

	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
<b>LOW GROWN - FBOP1</b>												
Quantity	293,788	202,849	205,974	225,761	202,244	219,690	285,309	204,361	235,532	315,689	227,375	195,840
Average	661.74	648.47	628.51	646.53	602.66	543.20	570.27	591.21	604.02	607.60	640.46	647.65
<b>LOW GROWN - FBOP</b>												
Quantity	1,400,445	973,347	980,398	1,092,954	1,053,574	1,146,180	1,339,441	967,014	1,067,255	1,236,012	937,120	848,482
Average	707.07	696.19	705.24	722.79	670.23	604.84	650.17	677.04	673.25	689.55	719.20	718.07
<b>LOW GROWN - BOP1</b>												
Quantity	747,855	595,706	608,250	659,444	539,671	533,143	712,683	516,492	568,897	644,057	526,785	432,770
Average	750.48	723.82	712.76	700.81	687.37	636.54	668.17	668.60	677.65	682.14	716.60	746.74
<b>LOW GROWN - BOP</b>												
Quantity	412,294	284,825	295,464	302,436	274,607	293,193	384,029	252,263	297,407	307,561	251,180	215,239
Average	659.91	646.43	647.08	681.75	639.85	576.31	623.20	655.63	653.16	659.02	701.14	707.08
<b>LOW GROWN - BOPF</b>												
Quantity	264,889	215,817	217,047	218,100	168,271	168,734	233,193	196,318	210,694	253,814	185,858	179,884
Average	475.78	468.37	468.87	482.72	519.33	429.46	429.70	419.90	392.60	381.68	417.55	414.93
<b>LOW GROWN - FBOPFEXSP</b>												
Quantity	59,807	46,005	48,029	45,659	48,610	60,882	91,414	67,150	81,426	99,750	74,703	59,825
Average	832.55	844.72	846.70	969.79	1,054.52	948.96	1,023.63	1,059.55	985.39	1,018.98	1,057.47	1,088.71
<b>LOW GROWN - FBOPFSP</b>												
Quantity	109,288	97,981	93,620	93,877	101,427	125,325	207,683	163,985	191,770	230,400	176,925	145,938
Average	707.15	736.16	768.93	860.40	945.19	828.33	908.92	910.92	814.21	829.78	917.77	940.28
<b>LOW GROWN - FBOPF1</b>												
Quantity	2,194,196	1,589,881	1,580,611	1,728,779	1,635,517	1,643,759	1,990,858	1,396,548	1,530,883	1,768,836	1,421,947	1,250,806
Average	669.85	657.28	667.76	699.70	633.24	580.41	640.44	670.22	670.30	671.90	709.74	711.31
<b>LOW GROWN - FBOPF</b>												
Quantity	349,481	276,550	269,094	310,567	305,310	366,869	470,641	362,942	424,440	511,703	358,786	312,867
Average	592.23	608.97	631.10	663.74	654.96	571.91	649.53	642.38	577.39	580.86	643.77	659.36

## LOW GROWN TEA PRICES (Contd.)

	QUATER 1			QUATER 2			QUATER 3			QUATER 4		
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
	<b>LOW GROWN - OP1</b>											
Quantity	1,469,871	1,168,912	1,208,420	1,373,303	1,286,698	1,209,000	1,387,821	1,028,373	1,112,902	1,215,113	940,833	788,464
Average	744.11	726.54	742.03	741.92	682.51	601.63	598.21	592.36	566.67	594.14	679.79	745.45
	<b>LOW GROWN - OP</b>											
Quantity	1,250,255	912,054	946,696	1,053,116	1,036,803	1,078,061	1,375,103	953,347	1,069,825	1,131,066	891,857	753,216
Average	606.54	623.12	645.17	659.86	586.14	524.46	546.52	538.02	529.28	567.50	593.30	642.01
	<b>LOW GROWN - OPA</b>											
Quantity	1,883,661	1,372,302	1,300,231	1,515,599	1,604,689	1,905,490	2,315,778	1,541,749	1,687,011	1,662,315	1,123,100	837,569
Average	517.85	548.74	583.33	594.77	514.93	464.11	457.04	437.29	448.57	453.19	468.72	532.04
	<b>LOW GROWN - PEK</b>											
Quantity	2,029,387	1,502,668	1,380,195	1,530,067	1,430,359	1,536,797	1,953,842	1,354,250	1,449,590	1,625,809	1,220,080	1,063,874
Average	761.12	743.38	740.92	705.02	674.00	654.75	650.47	684.74	707.66	745.66	736.14	732.86
	<b>LOW GROWN - PEK1</b>											
Quantity	1,682,980	1,215,116	1,174,390	1,223,027	1,302,751	1,237,922	1,554,100	1,084,274	1,177,573	1,264,155	975,564	838,855
Average	793.26	795.94	794.15	739.75	702.60	683.75	667.37	692.92	744.02	803.24	831.32	847.12

PRIVATE SALES & FORWARD CONTRACT  
(KG'S) 2018 /2019

Private sales	2018	2019	Forward Contracts	2018	2019
1 <sup>st</sup> Quarter	772,044	1,752,491	1 <sup>st</sup> Quarter	10,000	172,830
2 <sup>nd</sup> Quarter	1,230,908	1,421,887	2 <sup>nd</sup> Quarter	0	141,050
Jan – June	2,002,952	3,174,378	Jan – June	10,000	313,880
3 <sup>rd</sup> Quarter	1,147,694	1,423,234	3 <sup>rd</sup> Quarter	3,000	156,960
Jan – Sep	3,150,646	4,597,612	Jan – Sep	13,000	470,840
4 <sup>th</sup> Quarter	1,530,673	812,904	4 <sup>th</sup> Quarter	0	25,440
Jan – Dec	4,681,319	5,410,516	Jan – Dec	13,000	496,280

## MONTHLY AUCTION QUANTITIES & AVERAGES 2018/2019 & THE VARIANCE

Month	Elevation	Quantity Sold (kgs)			Average Sold (Rs.)		
		2019	2018	Variance 2019-2018	2019	2018	Variance 2019-2018
January	High	5,595,086.00	5,374,930.00	220,156.00	577.23	636.82	-59.59
	Medium	5,188,833.00	4,789,185.00	399,648.00	513.16	573.06	-59.90
	Low	19,717,994.00	20,418,044.00	-700,050.00	609.87	656.61	-46.74
	<b>Total</b>	<b>30,501,913.00</b>	<b>30,582,159.00</b>	<b>-80,246.00</b>	<b>587.43</b>	<b>640.05</b>	<b>-52.62</b>
February	High	4,506,363.00	4,405,115.00	101,248.00	572.26	644.02	-71.76
	Medium	4,182,983.00	3,431,929.00	751,054.00	509.00	575.02	-66.02
	Low	14,952,063.00	15,032,608.00	-80,545.00	605.29	640.30	-35.01
	<b>Total</b>	<b>23,641,409.00</b>	<b>22,869,652.00</b>	<b>771,757.00</b>	<b>581.96</b>	<b>631.22</b>	<b>-49.26</b>
March	High	4,445,963.00	4,563,010.00	-117,047.00	571.06	602.27	-31.21
	Medium	4,031,627.00	3,361,756.00	669,871.00	510.16	566.91	-56.75
	Low	14,760,847.00	13,780,673.00	980,174.00	611.08	628.98	-17.90
	<b>Total</b>	<b>23,238,437.00</b>	<b>21,705,438.00</b>	<b>1,532,999.00</b>	<b>585.92</b>	<b>613.75</b>	<b>-27.83</b>
1st Quarter	High	14,547,412.00	14,343,095.00	204,317.00	573.81	628.04	-54.23
	Medium	13,403,443.00	11,582,870.00	1,820,573.00	510.96	571.86	-60.90
	Low	49,430,904.00	49,231,325.00	199,579.00	608.85	643.90	-35.05
	<b>Total</b>	<b>77,381,759.00</b>	<b>75,157,289.00</b>	<b>2,224,470.00</b>	<b>585.30</b>	<b>629.77</b>	<b>-44.47</b>
April	High	4,773,285.00	3,793,091.00	980,194.00	540.97	562.45	-21.48
	Medium	4,390,460.00	2,664,582.00	1,725,878.00	508.14	553.55	-45.41
	Low	16,277,868.00	11,265,208.00	5,012,660.00	608.07	634.25	-26.18
	<b>Total</b>	<b>25,441,613.00</b>	<b>17,722,881.00</b>	<b>7,718,732.00</b>	<b>578.23</b>	<b>606.75</b>	<b>-28.52</b>
May	High	5,330,605.00	7,389,354.00	-2,058,749.00	504.75	546.21	-41.46
	Medium	4,269,378.00	5,574,100.00	-1,304,722.00	473.13	531.75	-58.62
	Low	15,556,095.00	19,501,509.00	-3,945,414.00	569.70	625.31	-55.61
	<b>Total</b>	<b>25,156,078.00</b>	<b>32,464,962.00</b>	<b>-7,308,884.00</b>	<b>539.55</b>	<b>591.24</b>	<b>-51.69</b>
June	High	5,830,898.00	6,097,279.00	-266,381.00	458.55	495.04	-36.49
	Medium	4,702,215.00	4,829,246.00	-127,031.00	430.74	481.44	-50.70
	Low	15,896,252.00	16,435,848.00	-539,596.00	526.52	580.30	-53.78
	<b>Total</b>	<b>26,429,365.00</b>	<b>27,362,373.00</b>	<b>-933,008.00</b>	<b>494.48</b>	<b>543.85</b>	<b>-49.37</b>
2nd Quarter	High	15,934,788.00	17,279,724.00	-1,344,936.00	498.69	531.72	-33.03
	Medium	13,362,053.00	13,067,928.00	294,125.00	469.72	517.60	-47.88
	Low	47,730,215.00	47,202,565.00	527,650.00	568.40	611.77	-43.37
	<b>Total</b>	<b>77,027,056.00</b>	<b>77,550,216.00</b>	<b>-523,160.00</b>	<b>536.86</b>	<b>578.06</b>	<b>-41.20</b>
July	High	6,960,551.00	5,970,354.00	990,197.00	449.10	534.05	-84.95
	Medium	5,847,108.00	5,432,745.00	414,363.00	414.40	478.95	-64.55
	Low	19,890,581.00	19,236,021.00	654,560.00	538.63	555.71	-17.08
	<b>Total</b>	<b>32,698,240.00</b>	<b>30,639,119.00</b>	<b>2,059,121.00</b>	<b>497.35</b>	<b>537.88</b>	<b>-40.53</b>
August	High	4,576,890.00	3,710,419.00	866,471.00	454.57	581.44	-126.87
	Medium	3,781,146.00	3,651,576.00	129,570.00	431.57	476.84	-45.27
	Low	14,253,275.00	14,379,259.00	-125,984.00	543.66	536.30	7.36
	<b>Total</b>	<b>22,611,311.00</b>	<b>21,741,253.00</b>	<b>870,058.00</b>	<b>506.89</b>	<b>534.02</b>	<b>-27.13</b>
September	High	4,226,533.00	3,325,623.00	900,910.00	458.55	572.61	-114.06
	Medium	3,851,109.00	3,120,375.00	730,734.00	436.55	478.68	-42.13
	Low	15,658,880.00	13,981,264.00	1,677,616.00	543.93	542.66	1.27
	<b>Total</b>	<b>23,736,521.00</b>	<b>20,427,262.00</b>	<b>3,309,259.00</b>	<b>511.31</b>	<b>537.77</b>	<b>-26.46</b>
3rd Quarter	High	15,763,974.00	13,006,396.00	2,757,578.00	453.22	557.43	-104.21
	Medium	13,479,363.00	12,204,696.00	1,274,667.00	425.54	478.25	-52.71
	Low	49,802,736.00	47,596,544.00	2,206,192.00	541.74	546.01	-4.27
	<b>Total</b>	<b>79,046,072.00</b>	<b>72,807,634.00</b>	<b>6,238,438.00</b>	<b>504.27</b>	<b>536.70</b>	<b>-32.43</b>
October	High	5,209,549.00	4,760,000.00	449,549.00	477.59	612.04	-134.45
	Medium	4,531,995.00	4,277,176.00	254,819.00	438.32	540.24	-101.92
	Low	17,661,039.00	15,321,152.00	2,339,887.00	561.90	590.99	-29.09
	<b>Total</b>	<b>27,402,584.00</b>	<b>24,358,328.00</b>	<b>3,044,256.00</b>	<b>525.43</b>	<b>586.19</b>	<b>-60.76</b>
November	High	3,790,853.00	4,631,266.00	-840,413.00	540.81	547.64	-6.83
	Medium	3,630,173.00	3,922,009.00	-291,836.00	491.21	516.22	-25.01
	Low	13,441,290.00	14,181,378.00	-740,088.00	599.00	615.56	-16.56
	<b>Total</b>	<b>20,862,316.00</b>	<b>22,734,653.00</b>	<b>-1,872,337.00</b>	<b>569.67</b>	<b>584.58</b>	<b>-14.91</b>
December	High	4,449,954.00	3,750,602.00	699,352.00	536.42	565.31	-28.89
	Medium	3,634,550.00	3,172,429.00	462,121.00	488.24	506.75	-18.51
	Low	11,449,831.00	11,699,055.00	-249,224.00	619.78	592.85	26.93
	<b>Total</b>	<b>19,534,335.00</b>	<b>18,622,085.00</b>	<b>912,250.00</b>	<b>576.32</b>	<b>572.64</b>	<b>3.68</b>
4th Quarter	High	13,450,356.00	13,141,868.00	308,488.00	514.87	576.01	-61.14
	Medium	11,796,718.00	11,371,614.00	425,104.00	469.98	522.61	-52.63
	Low	42,552,160.00	41,201,585.00	1,350,575.00	589.19	599.98	-10.79
	<b>Total</b>	<b>67,799,235.00</b>	<b>65,715,066.00</b>	<b>2,084,169.00</b>	<b>553.71</b>	<b>581.79</b>	<b>-28.08</b>

## MONTHLY AUCTION QUANTITIES & AVERAGES 2018/2019 & THE VARIANCE

Year 2018 / 2019	Elevation	Quantity Sold (kgs)			Average Sold (Rs.)		
		2019	2018	Variance 2019-2018	2019	2018	Variance 2019-2018
	High	59,696,530.00	57,780,722.00	1,915,808.00	508.63	571.51	-62.88
	Medium	52,041,577.00	48,224,927.00	3,816,650.00	468.96	521.86	-52.90
	Low	189,516,013.00	185,232,017.00	4,283,996.00	576.61	600.79	-24.18
	<b>Total</b>	<b>301,254,121.00</b>	<b>291,237,665.00</b>	<b>10,016,456.00</b>	<b>544.54</b>	<b>581.91</b>	<b>-37.37</b>

## SRI LANKA TEA PRODUCTION (QUARTERLY) 2018/2019 (Kg.)

FIRST QUARTER	ELEVATION	JANUARY		FEBRUARY		MARCH		JANUARY TO MARCH		VARIANCE
		2019	2018	2019	2018	2019	2018	2019	2018	2019 – 2018
	HIGH	4,757,616	5,115,925	4,112,913	4,954,901	5,589,761	6,121,951	14,460,290	16,192,777	-1,732,487
	MEDIUM	3,660,766	3,186,580	3,279,462	3,082,196	4,309,965	3,936,839	11,250,193	10,205,615	1,044,578
	LOW	14,714,354	16,077,980	14,097,107	12,949,078	18,204,033	18,249,809	47,015,494	47,276,867	-261,373
	GREEN TEA	219,747	162,632	227,088	196,710	252,638	299,492	699,473	658,834	40,639
	TOTAL	23,352,483	24,543,117	21,716,570	21,182,885	28,356,397	28,608,091	73,425,450	74,334,093	-908,643
SECOND QUARTER	ELEVATION	APRIL		MAY		JUNE		APRIL TO JUNE		VARIANCE
		2019	2018	2019	2018	2019	2018	2019	2018	2019 – 2018
	HIGH	5,190,500	7,343,825	7,923,401	7,923,401	6,208,432	4,694,841	19,322,333	19,962,067	-639,734
	MEDIUM	3,661,682	4,743,018	5,618,900	5,618,900	4,420,069	3,502,995	13,700,651	13,864,913	-164,262
	LOW	14,560,188	15,672,717	20,380,681	20,380,681	16,619,804	14,844,223	51,560,673	50,897,621	663,052
	GREEN TEA	224,105	258,775	328,743	328,744	282,543	224,565	835,391	812,084	23,307
	TOTAL	23,636,475	28,018,335	34,251,725	34,251,726	27,530,848	23,266,624	85,419,048	85,536,685	-117,637
THIRD QUARTER	ELEVATION	JULY		AUGUST		SEPTEMBER		JULY TO SEPTEMBER		VARIANCE
		2019	2018	2019	2018	2019	2018	2019	2018	2019 – 2018
	HIGH	5,276,736	3,742,917	4,760,055	3,602,221	3,808,344	3,970,250	13,845,135	11,315,388	2,529,747
	MEDIUM	3,887,270	3,503,959	3,801,684	2,934,784	3,201,153	3,164,808	10,890,107	9,603,551	1,286,556
	LOW	16,602,745	16,511,317	17,428,543	14,845,056	14,764,038	12,064,693	48,795,326	43,421,066	5,374,260
	GREEN TEA	206,559	166,511	211,205	181,731	144,488	187,611	562,252	535,853	26,399
	TOTAL	25,973,310	23,924,704	26,201,487	21,563,792	21,918,023	19,387,362	74,092,820	64,875,858	9,216,962
FOURTH QUARTER	ELEVATION	OCTOBER		NOVEMBER		DECEMBER		OCTOBER TO DECEMBER		VARIANCE
		2019	2018	2019	2018	2019	2018	2019	2018	2019 – 2018
	HIGH	3,490,950	7,038,897	6,398,921	4,818,105	4,195,940	5,076,066	14,085,811	16,933,068	-2,847,257
	MEDIUM	3,266,692	4,958,844	4,086,027	3,767,643	2,782,789	3,847,812	10,135,508	12,574,299	-2,438,791
	LOW	14,336,733	17,462,653	13,300,660	16,122,727	14,779,627	17,158,295	42,417,020	50,743,675	-8,326,655
	GREEN TEA	169,032	253,737	240,518	184,429	135,464	224,980	545,014	663,146	-118,132
	TOTAL	21,263,407	29,714,131	24,026,126	24,892,904	21,893,820	26,307,153	67,183,353	80,914,188	-13,730,835
TOTAL PRODUCTION								JANUARY TO DECEMBER		VARIANCE
								2019	2018	2019 – 2018
								300,120,670	303,944,234	-3,823,564



## SRI LANKA TEA EXPORTS (QUARTERLY) 2018/2019

MONTH	2019			2018			(2019-2018)	
	QTY	VALUE	FOB	QTY	VALUE	FOB	QTY	VALUE
JANUARY	23,673,904	20,173,567,815	852.14	20,999,599	17,193,008,993	818.73	2,674,305	2,980,558,822
FEBRUARY	23,542,539	19,768,582,858	839.70	21,751,509	18,307,424,848	841.66	1,791,030	1,461,158,010
MARCH	26,408,238	22,459,636,595	850.48	26,134,733	21,567,951,959	825.26	273,505	891,684,636
<b>1ST QUARTER</b>	<b>73,624,681</b>	<b>62,401,787,268</b>	<b>847.57</b>	<b>68,885,841</b>	<b>57,068,385,800</b>	<b>828.45</b>	<b>4,738,840</b>	<b>5,333,401,468</b>
APRIL	20,793,524	17,300,318,135	832.01	20,879,110	17,117,123,626	819.82	-85,586	183,194,509
MAY	26,621,013	22,153,949,636	832.20	23,078,109	19,137,647,069	829.26	3,542,904	3,016,302,567
JUNE	24,104,414	19,985,498,256	829.12	24,743,508	20,616,502,557	833.21	-639,094	-631,004,301
<b>2ND QUARTER</b>	<b>71,518,951</b>	<b>59,439,766,027</b>	<b>831.11</b>	<b>68,700,727</b>	<b>56,871,273,252</b>	<b>827.81</b>	<b>2,818,224</b>	<b>2,568,492,775</b>
JULY	24,893,342	19,589,272,919	786.93	25,212,412	19,953,133,119	791.40	-319,070	-363,860,200
AUGUST	26,204,930	21,131,580,907	806.40	23,855,161	18,611,498,551	780.19	2,349,769	2,520,082,356
SEPTEMBER	24,853,247	19,949,326,415	802.68	25,681,074	20,144,128,798	784.40	-827,827	-194,802,383
<b>3RD QUARTER</b>	<b>75,951,519</b>	<b>60,670,180,241</b>	<b>798.80</b>	<b>74,748,647</b>	<b>58,708,760,468</b>	<b>785.42</b>	<b>1,202,872</b>	<b>1,961,419,773</b>
OCTOBER	25,850,022	20,647,787,077	798.75	23,355,469	19,775,571,912	846.72	2,494,553	872,215,165
NOVEMBER	21,976,201	18,299,582,431	832.70	21,322,891	18,244,396,362	855.62	653,310	55,186,069
DECEMBER	23,735,906	19,177,764,411	807.96	25,349,948	21,082,059,398	831.64	-1,614,042	-1,904,294,987
<b>4TH QUARTER</b>	<b>71,562,129</b>	<b>58,125,133,919</b>	<b>812.23</b>	<b>70,028,308</b>	<b>59,102,027,672</b>	<b>843.97</b>	<b>1,533,821</b>	<b>-976,893,753</b>
<b>TOTAL</b>	<b>292,657,281</b>	<b>240,636,867,455</b>	<b>822.25</b>	<b>282,363,525</b>	<b>231,750,447,190</b>	<b>820.75</b>	<b>10,293,756</b>	<b>8,886,420,265</b>



# STATISTICS

45

SRI LANKA WEEKLY TEA AUCTION  
QUANTITIES & AVERAGES – 2019

46

AGRO CLIMATIC DISTRICT  
QUANTITIES / AVERAGES 2018 - 2019

47

SRI LANKA TEA PRODUCTION  
2017- 2019

48

SRI LANKA TEA EXPORTS  
2014 - 2019

49

SRI LANKAN TEA EXPORTS BY  
CATEGORY & COUNTRY:  
JANUARY – DECEMBER 2019

52

WORLD PRODUCTION  
OF TEA 2010 - 2019

54

WORLD EXPORTS OF  
TEA 2010 - 2019

56

WORLD PRODUCE, EXPORTS  
& RETAINED TEA (2009 - 2019)

57

AVERAGE COLOMBO  
AUCTION PRICES 1989 -2019

59

TEA IMPORTS FOR CONSUMPTION IN  
EACH COUNTRY 2010 - 2019

67

IMPORTANT DUTIES, CESSSES AND  
OTHER TAXES IN TEA

## SRI LANKA WEEKLY TEA AUCTION QUANTITIES & AVERAGES – 2019

SALE DATE	QUANTITY				AVERAGE				
	HIGH	MEDIUM	LOW	TOTAL	HIGH	MEDIUM	LOW	TOTAL	
<b>Jan.</b>	02/01/19	758,158	631,416	2,412,999	3,802,573	574.57	491.02	590.94	571.09
	09/01/19	701,962	912,822	4,128,092	5,742,876	557.66	497.72	600.08	578.63
	16/01/19	1,142,057	1,056,232	4,008,584	6,206,873	591.74	513.25	610.42	590.44
	23/01/19	1,280,691	1,184,342	4,690,868	7,155,901	576.22	518.65	617.42	593.70
	30/01/19	1,085,410	1,144,255	4,340,705	6,570,370	560.92	520.50	621.21	593.71
<b>Feb.</b>	06/02/19	1,045,926	1,099,238	4,286,245	6,431,409	576.02	513.93	594.61	577.80
	13/02/19	968,461	1,018,360	3,685,012	5,671,833	576.46	507.33	606.06	583.28
	20/02/19	1,022,096	969,655	3,577,239	5,568,990	576.63	506.20	612.42	587.36
	27/02/19	958,464	938,404	3,291,431	5,188,299	564.42	496.23	611.20	581.76
<b>Mar.</b>	06/03/19	927,842	916,513	3,607,958	5,452,313	571.38	506.66	601.57	580.48
	13/03/19	1,035,404	938,802	3,610,263	5,584,469	569.76	507.23	610.17	585.37
	19/03/19	946,747	977,833	3,691,349	5,615,929	579.72	506.54	611.20	587.67
	27/03/19	920,609	1,005,167	3,717,108	5,642,884	579.53	508.58	622.78	590.48
<b>Apr.</b>	03/04/19	978,392	1,083,795	4,058,131	6,120,318	554.39	504.11	614.5	585.34
	09/04/19	970,450	1,028,923	4,092,588	6,091,961	545.52	509.13	613.80	585.24
	19/04/19	1,156,204	1,062,497	4,047,886	6,266,587	535.29	510.04	604.59	575.78
	30/04/19	1,081,281	1,080,776	3,968,232	6,130,289	530.89	495.49	599.37	568.98
<b>May</b>	08/05/19	1,076,791	992,193	3,816,126	5,885,110	513.11	478.12	575.68	547.78
	15/05/19	1,152,298	1,001,967	3,914,331	6,068,596	506.40	475.54	582.33	550.28
	22/05/19	1,284,165	1,123,441	3,881,657	6,289,263	496.27	463.31	563.00	531.57
	29/05/19	1,161,433	1,005,309	3,780,247	5,946,989	484.62	452.60	554.53	523.64
	04/06/19	1,214,044	1,073,659	4,157,359	6,445,062	466.29	448.75	538.72	510.09
<b>Jun.</b>	12/06/19	1,349,409	1,095,941	3,482,413	5,927,763	450.75	437.26	524.16	491.38
	19/06/19	1,358,341	1,205,316	4,150,815	6,714,472	457.62	423.38	525.02	493.14
	26/06/19	1,255,278	1,201,796	3,918,655	6,375,729	441.88	401.61	513.22	478.13

SALE DATE	QUANTITY				AVERAGE				
	HIGH	MEDIUM	LOW	TOTAL	HIGH	MEDIUM	LOW	TOTAL	
<b>Jul.</b>	03/07/19	1,328,939	1,243,315	3,982,285	6,554,539	443.11	395.72	509.00	474.16
	10/07/19	1,337,142	1,209,967	3,673,865	6,220,974	449.35	420.44	526.75	489.44
	17/07/19	1,074,093	1,153,229	3,913,477	6,140,799	443.96	415.03	541.28	500.55
	24/07/19	1,230,717	1,083,588	4,073,709	6,388,014	438.27	412.63	552.84	506.99
	31/07/19	1,143,745	987,429	3,992,571	6,123,745	450.57	417.04	562.91	518.41
<b>Aug.</b>	07/08/19	1,160,165	1,026,570	3,866,917	6,053,652	450.34	432.22	540.21	504.67
	13/08/19	748,779	592,765	2,424,120	3,765,664	450.24	413.01	545.59	505.76
	21/08/19	1,085,856	996,280	3,959,272	6,041,408	449.26	432.48	540.68	506.40
	28/08/19	1,009,158	1,007,500	3,841,214	5,857,872	463.34	431.80	548.82	513.97
<b>Sep.</b>	04/09/19	932,694	933,313	3,780,861	5,646,868	468.18	436.27	536.81	508.86
	11/09/19	985,348	954,860	4,050,638	5,990,846	458.50	436.46	547.17	514.94
	18/09/19	1,005,074	997,989	4,026,457	6,029,520	454.11	431.10	540.94	508.29
	25/09/19	947,904	899,440	3,646,039	5,493,383	453.40	431.49	555.76	517.75
<b>Oct.</b>	02/10/19	894,033	866,969	3,667,536	5,428,538	463.87	420.52	535.32	505.22
	09/10/19	912,936	855,088	3,349,126	5,117,150	461.37	420.25	551.54	513.51
	16/10/19	978,143	926,120	3,685,968	5,590,231	491.17	438.09	569.39	533.95
	23/10/19	958,760	860,373	3,500,977	5,320,110	484.24	443.81	581.14	541.47
	30/10/19	827,508	856,243	3,150,707	4,834,458	498.77	456.35	583.70	546.61
<b>Nov.</b>	06/11/19	855,198	865,604	3,282,904	5,003,706	515.84	469.20	585.11	553.22
	13/11/19	873,442	861,755	3,391,235	5,126,432	535.93	484.06	602.66	571.36
	20/11/19	683,923	731,867	3,128,520	4,544,310	557.41	494.25	605.20	580.14
	27/11/19	956,518	1,024,529	3,453,079	5,434,126	571.54	501.55	607.47	581.18
<b>Dec.</b>	04/12/19	1,063,198	1,043,837	3,106,757	5,213,792	561.08	482.09	607.85	573.14
	10/12/19	1,064,077	879,639	2,819,186	4,762,902	546.51	479.84	622.77	579.33
	17/12/19	1,195,502	986,255	3,316,452	5,498,179	531.21	484.52	624.66	579.2
	30/12/19	774,595	970,572	1,993,736	3,382,435	514.67	497.86	638.96	580.01

Source: Weekly Tea Market Report, The Colombo Brokers Association



AGRO CLIMATIC DISTRICT QUANTITIES/AVERAGES 2018 - 2019

AGRO CODE	AGRO CLIMATIC REGION	2018		2019	
		CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS	CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS
A0	NUWARA ELIYA	2,964,299.50	579.04	2,983,557.00	534.76
<b>WESTERNS</b>					
B1	RAMBODA	1,626,722.00	508.33	1,800,252.50	485.47
B2	PUNDALUOYA	3,265,348.00	536.49	3,727,808.00	468.74
B3	AGARAPATANA	5,470,411.00	553.93	5,099,959.00	470.16
B4	NANUOYA / LINDULA /TALAWAKELE	7,845,170.58	635.47	8,572,742.50	570.59
B5	PATANA / KOTAGALA	3,867,601.50	566.17	3,609,798.00	499.13
B6	HATTON / DICKOYA	6,607,243.00	586.17	7,368,183.00	518.44
B7	BOGAWANTALAWA	5,480,880.00	595.60	5,755,303.00	530.41
B8	UPCOT / MASKELIYA	6,162,714.00	600.56	6,379,978.00	534.94
<b>MEDIUMS</b>					
C1	WATAWALA / GINIGATHENA / NORTON	1,251,730.00	518.34	1,236,117.00	425.38
C2	PUSSELLAWA / HEWAHETA	6,101,807.00	517.89	6,120,037.00	483.11
C3	KOTMALE	2,586,030.00	580.26	3,378,404.00	521.34
C4	GAMPOLA / NAWALAPITIYA / DOLOSbage	15,369,823.00	525.44	17,480,195.60	461.04
C5	NILAMBE / HANTANE / GALAHA	2,097,576.00	495.69	1,802,855.00	455.62
C6	KADUGANNAWA	4,771,942.00	481.61	4,345,843.00	442.14
C7	MADULKELLE / KNUCKLES / RANGA	3,164,038.00	473.57	3,536,688.00	408.22
C8	HUNASGIRIYA / MATALE / YAKDESSA	661,137.00	470.57	810,778.00	395.30
C9	BALANGODA / RAKWANA	6,847,366.00	551.73	7,682,050.30	516.50
<b>UDAPUSSELLAWAS</b>					
D1	UDAPUSSELLAWA / HALGRANOYA	3,899,100.00	509.00	3,793,414.00	451.15
D2	MATURATA	1,557,776.00	503.79	2,083,774.00	425.49

AGRO CODE	AGRO CLIMATIC REGION	2018		2019	
		CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS	CUMULATIVE QUANTITY	CUMULATIVE AVERAGE IN SLRS
<b>UVAS</b>					
E1	KOSLANDA / HALDUMULLA	586,359.00	615.19	679,176.00	577.24
E2	HAPUTALE	3,710,255.00	582.77	3,368,866.55	521.96
E3	BANDARAWELA / POONAGALLA	2,611,145.00	535.83	2,273,419.50	478.80
E4	MALWATTE / WELIMADA	3,010,789.00	513.86	3,093,424.00	461.39
E5	DEMODARA / HALIELLA / BADULLA	7,694,991.00	537.31	8,362,423.50	511.82
E6	ELLA / NAMUNUKULA	1,310,514.00	519.01	1,440,008.00	470.72
E7	PASSARA / LUNUGALLA	2,876,311.00	520.62	2,718,085.00	487.03
E8	MADULSIMA	2,528,804.00	489.37	2,537,394.00	438.48
<b>LOW GROWNS</b>					
F1	DENIYAYA	13,820,589.00	649.92	14,413,944.00	639.65
F2	GALLE	42,836,932.90	626.76	43,638,864.80	605.10
F4	KALUTARA	21,887,259.00	569.39	22,457,650.00	542.95
F5	KEGALLE	6,419,520.30	577.39	7,569,983.00	519.00
F6	KELLANI VALLI	7,547,807.50	607.01	7,504,726.00	582.01
F7	KANDY / MATALE / KURUNEGALA	6,520,839.75	469.11	6,409,679.50	418.70
F8	MATARA	14,234,554.00	655.73	14,597,995.00	647.56
F9	MORAWAKE	5,821,629.00	633.32	6,055,788.00	610.28
G1	RATNAPURA	51,711,409.00	594.97	51,815,566.90	571.50
G2	BALANGODA	4,578,884.50	579.90	5,418,211.50	546.98
<b>TOTAL</b>		<b>291,307,308.53</b>	<b>581.93</b>	<b>301,922,942.15</b>	<b>545.02</b>

Source: Districts Performances for the month of December 2017, 2018 Sri Lanka Tea Board



## SRI LANKA TEA PRODUCTION (2017 - 2019) (Kg.)

MONTH	2017				2018				2019			
	CTC	ORTHODOX	GREEN TEA	TOTAL	CTC	ORTHODOX	GREEN TEA	TOTAL	CTC	ORTHODOX	GREEN TEA	TOTAL
January	1,385,107	19,717,354	153,290	21,255,751	1,961,741	22,418,745	162,632	24,543,117	1,808,956	21,323,780	219,747	23,352,483
February	1,161,879	17,169,663	130,761	18,462,303	1,736,144	19,250,032	196,710	21,182,885	1,632,464	19,857,018	227,088	21,716,570
March	1,835,587	23,426,533	308,287	25,459,822	2,178,322	26,130,277	299,492	28,608,091	1,966,264	26,137,495	252,638	28,356,397
1st quarter	4,382,573	60,313,550	592,338	65,177,876	5,876,207	67,799,054	658,834	74,334,093	5,407,684	67,318,293	699,473	73,425,450
April	2,254,365	30,228,036	307,692	32,790,093	2,171,091	25,588,470	258,775	28,018,336	1,516,381	21,895,989	224,105	23,636,475
May	2,130,273	27,020,338	308,385	29,458,996	2,407,995	29,867,554	259,584	32,535,132	2,434,286	31,488,697	328,743	34,251,726
June	1,680,842	25,146,941	274,723	27,102,506	1,751,325	21,290,735	224,565	23,266,625	1,936,335	25,311,970	282,543	27,530,848
2nd quarter	6,065,480	82,395,315	890,800	89,351,595	6,330,411	76,746,759	742,924	83,820,093	5,887,002	78,696,656	835,391	85,419,049
January-June	10,448,053	142,708,865	1,483,138	154,529,471	12,206,618	144,545,813	1,401,758	158,154,186	11,294,686	146,014,949	1,534,864	158,844,499
July	1,852,363	23,553,684	190,811	25,596,858	1,709,518	22,048,676	166,511	23,924,705	1,971,711	23,795,040	206,559	25,973,310
August	1,901,940	22,571,192	210,656	24,683,788	1,698,536	19,683,525	181,731	21,563,792	2,213,704	23,776,578	211,205	26,201,487
September	1,835,587	23,426,533	197,702	25,459,822	1,659,235	17,540,516	187,611	19,387,362	1,813,975	19,959,561	144,488	21,918,024
3rd quarter	5,589,890	69,551,409	599,169	75,740,468	5,067,289	59,272,717	535,853	64,875,859	5,999,390	67,531,179	562,252	74,092,821
January-September	16,037,943	212,260,274	2,082,307	230,269,939	17,273,907	203,818,530	1,937,611	223,030,045	17,294,076	213,546,128	2,097,116	232,937,320
October	1,893,190	23,360,093	215,325	25,468,608	2,810,260	26,650,134	253,737	29,714,131	2,036,804	19,057,572	169,032	21,263,408
November	1,741,584	22,868,982	162,824	24,773,390	1,858,128	22,850,347	184,429	24,892,904	2,276,500	21,509,109	240,518	24,026,127
December	1,965,886	21,818,406	148,694	23,932,986	2,075,590	24,006,583	224,980	26,307,154	1,977,641	19,780,714	135,463	21,893,818
4th quarter	5,600,660	68,047,481	526,843	74,174,984	6,743,978	73,507,064	663,146	80,914,189	6,290,945	60,347,395	545,013	67,183,353
<b>Total</b>	<b>21,805,673</b>	<b>283,252,380</b>	<b>2,661,753</b>	<b>307,719,805</b>	<b>24,017,885</b>	<b>277,325,594</b>	<b>2,600,757</b>	<b>303,944,234</b>	<b>23,585,021</b>	<b>273,893,523</b>	<b>2,642,129</b>	<b>300,120,670</b>

Source: Sri Lanka Tea Crop, Sri Lanka Tea Board

## SRI LANKA TEA EXPORTS (2014 - 2019)

DESCRIPTION	2014				2015				2016			
	ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)	
	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE
Tea In Bulk	127,107,366	38.83	73,497,395,749	578.23	132,753,125	43.25	68,366,592,451	514.99	125,199,513	43.36	68,953,320,426	550.75
Tea In Packets	164,129,338	50.14	98,447,749,514	599.82	145,444,228	47.38	80,469,798,945	553.27	134,324,331	46.52	79,586,128,190	592.49
Tea In Bags	28,660,997	8.76	31,074,181,884	1084.20	22,151,113	7.22	24,929,142,227	1,125.41	23,011,025	7.97	27,418,769,905	1,191.55
Instant Tea	2,201,269	0.67	2,425,934,049	1102.06	2,130,524	0.69	2,179,293,652	1,022.89	2,010,853	0.70	2,445,156,776	1,215.98
Green Tea	5,242,991	1.60	7,142,717,037	1362.34	4,486,772	1.46	6,109,095,433	1,361.58	4,225,359	1.46	6,374,940,049	1,508.73
Grand Total	327,341,963		212,587,978,235	649.44	306,965,763		182,053,922,708	593.08	288,771,080		184,778,315,346	639.88

DESCRIPTION	2017				2018				2019			
	ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)		ANNUAL QUANTITIES (KG)		VALUES (RS.CTS)	
	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE	QUANTITY	%	VALUE	APPRX AVG. UNITFOB VALUE
Tea In Bulk	125,629,265	43.47	92,264,577,343.24	734.42	122,427,972	43.36	89,770,036,716	733.25	122,843,706	41.98	87,566,114,928	712.83
Tea In Packets	134,508,802	46.55	102,072,925,787.60	758.86	131,256,543	46.48	100,587,410,057	766.34	139,080,034	47.52	105,379,683,545	757.69
Tea In Bags	21,701,376	7.51	28,671,581,436.00	1321.19	21,578,379	7.64	30,037,885,292	1392.04	22,913,377	7.83	34,082,882,743	1,487.47
Instant Tea	2,121,396	0.73	2,654,960,645.00	1251.52	2,480,944	0.88	3,274,124,360	1319.71	3,071,526	1.05	4,170,339,559	1,357.74
Green Tea	5,023,432	1.74	7,674,357,589.71	1527.71	4,619,687	1.64	8,080,990,765	1749.25	4,748,638	1.62	9,437,846,680	1,987.48
Grand Total	288,984,270		233,338,402,801.55	807.47	282,363,525		231,750,447,190	820.75	292,657,291		240,636,867,455	822.25

Source: Sri Lanka Tea Exports (2014- 2019), Sri Lanka Customs

## SRI LANKAN TEA EXPORTS BY CATEGORY AND COUNTRY: JANUARY – DECEMBER 2019

COUNTRY	RANK	TOTAL QUANTITY	VALUE	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	% BULK	% PACKETS	% BAGS
TURKEY	1	39,087,245	28,872,533,679	9238,639	29,489,485	325,584	33,461	75	23.64%	75.45%	0.83%
IRAQ	2	38,408,064	19,981,203,339	3,776,666	34,481,135	122,244	28,019		9.83%	89.78%	0.32%
RUSSIA	3	29,068,027	23,872,304,440	22,564,086	4,709,474	1,018,096	776,371		77.63%	16.20%	3.50%
IRAN	4	22,263,830	18,059,791,589	12,237,472	9,996,364	18,019	11,976		54.97%	44.90%	0.08%
LIBYA	5	12,329,315	8,149,916,716		12,181,850	45,054	102,411		0.00%	98.80%	0.37%
CHINA	6	11,870,397	8,968,677,830	9,909,002	1,351,134	198,127	66,323	345,811	83.48%	11.38%	1.67%
AZERBAIJAIN	7	11,721,185	9,470,147,705	11,231,371	486,633	1,307	1,874		95.82%	4.15%	0.01%
SYRIA	8	10,985,901	9,755,509,280	369,320	9,640,800	971,596	4,184		3.36%	87.76%	8.84%
U.A.E.	9	9,901,241	7,162,987,852	4,789,393	4,252,197	387,055	469,969	2,627	48.37%	42.95%	3.91%
JAPAN	10	7,538,028	7,260,553,533	6,394,888	422,147	712,651	4,022	4,320	84.84%	5.60%	9.45%
GERMENY	11	7,424,391	6,250,980,379	4,167,946	2,784,865	141,175	87,017	243,388	56.14%	37.51%	1.90%
CHILE	12	7,231,265	4,560,792,945	6,466,788	205,736	487,006	70,597	1,139	89.43%	2.85%	6.73%
U.S.A.	13	7,114,369	7,074,747,079	3,204,632	2,392,956	808,434	573,016	135,332	45.04%	33.64%	11.36%
SAUDI ARABIA	14	6,848,461	7,590,275,266	2,165,560	2,985,986	1,545,819	151,075	20	31.62%	43.60%	22.57%
JORDAN	15	5,167,602	4,704,542,073	73	2,861,648	2,294,764	11,118		0.00%	55.38%	44.41%
HONG KONG	16	4,847,335	3,615,946,631	3,865,849	890,949	80,196	10,319	22	79.75%	18.38%	1.65%
TAIWAN	17	4,670,439	3,428,643,622	3,891,861	551,203	114,094	102,390	10,890	83.33%	11.80%	2.44%
UKRAINE	18	4,133,911	4,085,312,933	2,685,008	805,089	248,319	395,495		64.95%	19.48%	6.01%
INDIA	19	3,359,137	3,090,926,978	2,927,442	405,110	3,263	13,527	9,796	87.15%	12.06%	0.10%
NETHERLANDS (HOLAND)	20	3,342,375	4,393,981,342	459,395	1,823,343	767,997	291,626	14	13.74%	54.55%	22.98%
AUSTRALIA	21	2,994,331	5,025,833,203	229,591	655,414	1,980,825	115,422	13,080	7.67%	21.89%	66.15%
LEBANON	22	2,824,633	2,833,645,871	6,481	2,695,398	110,568	12,187		0.23%	95.42%	3.91%
POLAND	23	2,604,182	3,362,973,606	1,085,863	395,382	967,055	155,881		41.70%	15.18%	37.13%
IRELAND	24	2,263,490	3,314,295,077		1,035	6,377	377	2,255,702	0.00%	0.05%	0.28%
KUWAIT	25	2,259,808	2,484,462,513	5,363	1,583,800	657,051	13,595		0.24%	70.09%	29.08%
BELGIUM	26	2,211,770	1,594,575,141	175,584	2,000,849	26,714	8,623		7.94%	90.46%	1.21%
EGYPT	27	2,172,330	1,600,754,729	1,123,380	904,464	36,404	1,065,44	1,538	51.71%	41.64%	1.68%
ISRAEL	28	1,987,567	1,813,408,466	467,210	786,337	716,050	17,970		23.51%	39.56%	36.03%
ALBANIA	29	1,975,826	1,333,935,275	90,650	1,885,070	96	10		4.59%	95.41%	0.00%
SOUTH AFRICA	30	1,572,728	1,096,470,837	1,537,953	250	31,030	1,995	1,500	97.79%	0.02%	1.97%
U.K.	31	1,280,130	2,382,015,936	547,861	291,194	326,955	113,147	973	42.80%	22.75%	25.54%
ITALY	32	1,002,665	785,968,538	937,825	34,625	17,265	12,950		93.53%	3.45%	1.72%
KYRGYZSTAN	33	980,708	823,469,475	926,819	36,428	13,999	3,462		94.51%	3.71%	1.43%
FINLAND	34	964,640	825,680,913	835,628	43,997	67,363	17,652		86.63%	4.56%	6.98%

## SRI LANKAN TEA EXPORTS BY CATEGORY AND COUNTRY: JANUARY – DECEMBER 2019 (Contd.)

COUNTRY	RANK	TOTAL QUANTITY	VALUE	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	% BULK	% PACKETS	% BAGS
NEW ZEALAND	35	956,122	1,459,889,808	89,966	124,144	690,472	45,220	6,320	9.41%	12.98%	72.22%
GHANA	36	821,028	958,811,422		21	795,812	25,195		0.00%	0.00%	96.93%
FRANCE	37	768,476	912,929,935	168,482	402,340	87,618	108,156	1,880	21.92%	52.36%	11.40%
TUNISIA	38	755,065	548,274,573	751,240		2,494	1,331		99.49%	0.00%	0.33%
UZBEKISTAN	39	753,039	779,251,743	126,400	447,071	110,293	69,275		16.79%	59.37%	14.65%
SENEGAL	40	741,088	837,755,620			741,088			0.00%	0.00%	100.00%
GEORGIA	41	718,858	542,022,014	368,126	310,418	29,165	11,149		51.21%	43.18%	4.06%
GREECE	42	715,513	558,548,477	11,534	638,454	43,597	21,928		1.61%	89.23%	6.09%
CANADA	43	639,325	785,912,190	275,453	192,646	134,051	37,168	7	43.08%	30.13%	20.97%
KAZAKHASTAN	44	596,747	512,747,979	551,592	32,384	4,537	8,234		92.43%	5.43%	0.76%
CONGO	45	568,934	558,450,994		768	567,236	930		0.00%	0.13%	99.70%
COTE DIVORIE	46	558,833	645,042,822			558,681	152		0.00%	0.00%	99.97%
SINGAPORE	47	542,814	754,664,634	398,548	52,682	78,166	12,471	947	73.42%	9.71%	14.40%
MALAYSIA	48	523,368	550,779,381	405,916	37,998	35,588	43,447	420	77.56%	7.26%	6.80%
GUINEA	49	518,816	528,224,933			518,816			0.00%	0.00%	100.00%
ANGOLA	50	518,599	557,250,956		350	509,370	8,879		0.00%	0.07%	98.22%
BELRUS	51	509,163	652,266,318		375,969	66,577	66,616		0.00%	73.84%	13.08%
FIJI ISLAND	52	469,151	443,139,258	95,790	237,628	130,700	4,826	207	20.42%	50.65%	27.86%
NIGERIA	53	390,881	482,186,881		49	303,688	87,143		0.00%	0.01%	77.69%
SWEDEN	54	371,465	506,249,423	11,967	263,833	72,573	16,633	6,459	3.22%	71.03%	19.54%
QATAR-DHOHA	55	292,107	438,798,636		162,219	102,715	27,054	118	0.00%	55.53%	35.16%
SWITZERLAND	56	279,081	232,310,245	1,631	254,515	2,401	20,533		0.58%	91.20%	0.86%
SOUTH KOREA	57	275,480	298,618,656	179,687	68,497	19,724	569	7,002	65.23%	24.86%	7.16%
LITHUANIA	58	263,050	451,485,368	35,458	130,021	66,327	31,244		13.48%	49.43%	25.21%
INDONESIA	59	246,743	290,558,781	207,754	6,024	24,223	8,729	13	84.20%	2.44%	9.82%
GAMBIA	60	240,622	187,412,332		6	240,616			0.00%	0.00%	100.00%
MALDIVES	61	240,293	398,673,532	2	24739	205,597	8,999	957	0.00%	10.30%	85.56%
BULGARIA	62	222,496	136,726,766	600	216255	3,861	1,781		0.27%	97.19%	1.74%
AUSTRIA	63	211,786	142,849,515	2,572	206888	386	1,941		1.21%	97.69%	0.18%
VIETNAM	64	203,893	497,996,975	99,215	7547	89,312	7,819		48.66%	3.70%	43.80%
SPAIN	65	152,335	119,853,124	127,643	399	14,580	8,599	1,114	83.79%	0.26%	9.57%
MACAU	66	142,244	94,231,511	142,244					100.00%	0.00%	0.00%
DENMARK	67	140,791	299,093,138	1,460	45,933	82,373	1,1025		1.04%	32.62%	58.51%
BURKINA	68	138,186	159,523,379		480	137,644	62		0.00%	0.35%	99.61%

## SRI LANKAN TEA EXPORTS BY CATEGORY AND COUNTRY: JANUARY – DECEMBER 2019 (Contd.)

COUNTRY	RANK	TOTAL QUANTITY	VALUE	TEA IN BULK	TEA PACKETS	TEA BAGS	GREEN TEA	INSTANT TEA	% BULK	% PACKETS	% BAGS
PAKISTAN	69	133,260	112,128,928	105,991	1,522	4,491	3,431	17,825	79.54%	1.14%	3.37%
OMAN	70	124,983	118,344,895	2,100	110,224	8,883	3,776		1.68%	88.19%	7.11%
MONGOLIA	71	122,695	165,445,693		3,884	111,130	7,681		0.00%	3.17%	90.57%
CZECH REPUBLIC	72	118,175	380,574,266	15,272	21,552	37,751	43,600		12.92%	18.24%	31.95%
PHILIPPINES	73	109,651	237,424,261	17,500	53,793	21,454	16,816	89	15.96%	49.06%	19.57%
THAILAND	74	105,191	235,352,652	41,530	12,111	43,627	6,680	1,244	39.48%	11.51%	41.47%
MAURITANIA	75	103,086	119,881,456			103,086			0.00%	0.00%	100.00%
ESTONIA	76	94,812	131,167,529	11,375	47,391	20,531	15,515		12.00%	49.98%	21.65%
YEMEN	77	93,144	81,109,167	18,000	67,956	2,004	5,184		19.32%	72.96%	2.15%
LIBERIA	78	93,084	88,103,882		60	93,024			0.00%	0.06%	99.94%
SIERRA LEONE	79	91,807	90,649,057		88	91,433	286		0.00%	0.10%	99.59%
TOGO	80	89,960	79,133,662			89,960			0.00%	0.00%	100.00%
BAHRAIN	81	89,041	126,104,906	564	35,728	46,420	6,183	146	0.63%	40.13%	52.13%
LATVIA	82	84,803	147,603,429	17,900	32,854	7,526	26,523		21.11%	38.74%	8.87%
SOMALIA	83	82,422	65,589,319		5,298	75,126	1,998		0.00%	6.43%	91.15%
MOROCCO	84	75,610	81,399,206	31,920	32,690		11,000		42.22%	43.24%	0.00%
URUGUAY	85	71,373	65,849,581	55,984		3,432	11,957		78.44%	0.00%	4.81%
GUYANA	86	71,184	47,720,217			71,040	144		0.00%	0.00%	99.80%
ALGERIA	87	65,713	48,512,772		54,025	11,688			0.00%	82.21%	17.79%
CYPRUS	88	65,110	95,225,266	5,750	30,425	20,516	8,419		8.83%	46.73%	31.51%
NORWAY	89	63,917	72,724,316		39,003	21,905	3,009		0.00%	61.02%	34.27%
KENYA	90	60,425	53,643,933	4,990	14,316	28,218	12,901		8.26%	23.69%	46.70%
SEYCHELLES	91	52,676	48,358,098	50,400	58	1,647	570	1	95.68%	0.11%	3.13%
MEXICO	92	51,968	69,845,069	41,204	1,250	4,741	4,773		79.29%	2.41%	9.12%
REP.OF MALDOVA	93	50,629	75,440,753		24,182	14,406	12,041		0.00%	47.76%	28.45%
MACEDONIA	94	50,335	26,084,426	100	50,235				0.20%	99.80%	0.00%
MALI	95	48,006	48,823,386			48,006			0.00%	0.00%	100.00%
TADZHIKISTAN	96	45,859	51,286,936	1,500	39,859		4,500		3.27%	86.92%	0.00%
CAMEROON	97	40,000	17,587,608		40,000				0.00%	100.00%	0.00%
AFGHANISTAN	98	35,080	23,355,280	23,620	11,100		360		67.33%	31.64%	0.00%
ARGENTINA	99	30,435	37,931,663	22,320	1,380	5,581	1,155		73.34%	4.53%	18.34%
SURINAM	100	30,216	44,107,796			28,598	1,618		0.00%	0.00%	94.65%

Source: Sri Lanka Tea Exports (2018), Sri Lanka Customs

## WORLD PRODUCTION OF TEA - 2010 - 2019

(The Figures Represent Made Tea)

METRIC TONS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
India (a) Assam Bengal Bihar Tripura	723,029	875,570	886,950	958,620	965,200	81,090	1,054,510	1,087,110	1,113,760	1,170,660
Punjab UP&HP South India	243,374	240,150	239,380	241,790	242,110	227,570	212,850	234,650	224,870	219,040
<b>Total</b>	<b>966,403</b>	<b>1,115,720</b>	<b>1,126,330</b>	<b>1,200,410</b>	<b>1,207,310</b>	<b>1,208,660</b>	<b>1,267,360</b>	<b>1,321,760</b>	<b>1,338,630</b>	<b>1,389,700</b>
Bangladesh (b)	61,620	65,908	62,155	66,260	64,480	67,378	85,050	78,949	82,134	96,069
Sri Lanka High-grown	79,129	79,320	73,643	75,777	78,874	76,894	64,303	64,644	64,896	62,914
Medium-grown	56,131	52,591	52,633	56,127	49,206	49,711	44,639	45,654	47,122	47,276
Low-grown	196,167	196,721	202,121	208,122	209,952	202,359	183,632	197,422	191,988	189,944
<b>Total - Sri Lanka</b>	<b>331,427</b>	<b>328,632</b>	<b>328,397</b>	<b>340,026</b>	<b>338,032</b>	<b>328,964</b>	<b>292,574</b>	<b>307,720</b>	<b>304,006</b>	<b>300,134</b>
Indonesia (c) State Plantations (d)	68,017	65,144	57,147	58,814	55,343	46,591	50,976	49,000	47,500	46,500
Private	32,048	34,125	35,696	34,909	38,170	36,551	36,675	36,000	35,500	35,300
Smallholders	50,947	51,507	44,926	51,737	50,856	49,473	49,364	49,000	48,000	47,000
<b>Total</b>	<b>151,012</b>	<b>150,776</b>	<b>137,769</b>	<b>145,460</b>	<b>144,369</b>	<b>132,615</b>	<b>137,015</b>	<b>134,000</b>	<b>131,000</b>	<b>128,800</b>
China Mainland (e,f) Anhui Province	83,276	87,598	95,374	100,949	111,196	112,915	112,141	132,203	112,440	
Hubei Province	165,709	184,165	206,984	221,957	250,316	268,774	296,097	298,878	329,831	
Hunan Province	117,678	132,787	135,346	146,031	161,813	175,704	186,049	197,476	214,687	
Fujian Province	272,616	295,976	320,958	346,989	372,087	402,328	426,834	398,628	418,337	
Guizhou Province	52,262	58,381	74,359	89,403	107,145	118,031	141,285	176,498	180,318	
Sichuan Province	169,276	186,207	210,201	219,536	233,970	248,414	267,741	280,001	300,715	
Yunnan Province	207,341	238,337	271,704	301,736	335,495	365,841	384,480	390,265	423,259	
Zhejiang Province	162,746	169,724	174,840	168,602	165,385	172,530	172,185	184,231	175,170	
Other Provinces	244,156	270,039	299,987	329,254	358,310	384,462	418,135	438,232	455,636	
<b>Total</b>	<b>1,475,060</b>	<b>1,623,214</b>	<b>1,789,753</b>	<b>1,924,457</b>	<b>2,095,717</b>	<b>2,248,999</b>	<b>2,404,947</b>	<b>2,496,412</b>	<b>2,610,393</b>	<b>2,700,000</b>
Taiwan	17,467	17,309	14,902	14,717	15,200	14,405	13,018	13,443	13,300	13,900
Iran	16,800	16,000	14,700	14,000	13,600	13,000	20,700	21,400	21,000	20,000
Japan	83,000	82,100	85,900	82,800	81,330	76,400	77,100	78,800	81,500	81,700
Korea, Rep.	4,300	4,400	4,500	4,600	4,700	4,800	4,800	5,000	5,300	5,400
Malaysia	2,400	2,300	2,100	2,200	2,100	2,100	2,100	2,100	2,000	2,000
Myanmar[]	19,000	19,400	19,700	20,000	20,400	0,000	20,500	21,000	21,400	1,700
Nepal[]	17,438	18,310	20,588	21,076	23,187	23,000	23,000	24,200	24,800	25,000
Thailand	18,000	18,300	18,700	19,000	19,300	19,700	20,100	20,400	20,735	21,000
Turkey, State (g)	118,079	130,596	131,057	134,442	122,541	132,779	119,247	102,447	107,000	



## WORLD PRODUCTION OF TEA - 2010 - 2019 (Contd.)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Private	113,070	115,524	99,502	100,767	123,917	125,762	134,065	152,957	145,000	
<b>Total - Turkey</b>	<b>231,149</b>	<b>246,120</b>	<b>230,559</b>	<b>235,209</b>	<b>246,458</b>	<b>258,541</b>	<b>253,312</b>	<b>255,404</b>	<b>252,000</b>	<b>253,000</b>
Vietnam (h)	175,000	178,000	174,028	180,325	175,000	170,000	180,000	175,000	163,000	158,000
<b>Total Asia</b>	<b>3,570,076</b>	<b>3,886,489</b>	<b>4,030,081</b>	<b>4,270,540</b>	<b>4,451,183</b>	<b>4,588,562</b>	<b>4,801,576</b>	<b>4,955,588</b>	<b>5,071,198</b>	<b>5,216,403</b>
Burundi	6,800	7,000	8,700	9,000	10,000	10,900	11,000	11,200	11,300	11,500
Cameroon	3,891	4,448	4,294	5,043	5,283	5,409	5,400	5,500	5,500	5,600
Congo, DRC	3,400	3,400	3,500	3,600	3,600	3,700	3,700	3,800	3,900	4,000
Ethiopia	5,600	5,700	6,000	6,100	6,200	6,200	6,400	6,400	6,600	6,800
Kenya, Estates	174,025	159,359	150,982	182,618	182,686	161,615	207,402	193,731	220,471	200,741
Smallholders	224,981	218,553	218,580	249,835	262,419	237,596	265,609	246,127	272,528	258,112
<b>Total</b>	<b>399,006</b>	<b>377,912</b>	<b>369,562</b>	<b>432,453</b>	<b>445,105</b>	<b>399,211</b>	<b>473,011</b>	<b>439,858</b>	<b>492,999</b>	<b>458,853</b>
Malawi	51,591	47,056	42,490	46,463	45,855	39,447	43,127	45,582	50,588	48,192
Mauritius	1,467	1,787	1,700	1,730	1,700	1,700	1,650	1,630	1,600	1,550
Mozambique	6,500	6,600	6,200	6,400	6,600	6,600	6,700	6,800	7,000	7,100
Rwanda	23,249	24,067	22,503	22,185	24,751	25,410	25,628	27,887	29,000	32,196
South Africa(j)	3,400	3,600	3,700	3,800	3,900	3,900	4,000	3,800	3,600	3,600
Tanzania	31,646	32,775	32,282	32,123	36,115	31,658	29,112	31,814	35,170	33,659
Uganda	59,140	54,178	57,939	60,970	65,373	58,588	55,736	53,887	71,567	57,000
Zimbabwe (k)	14,293	14,622	13,000	13,300	14,000	15,200	15,500	15,700	15,200	14,900
<b>Total Africa</b>	<b>609,983</b>	<b>583,145</b>	<b>571,870</b>	<b>643,167</b>	<b>668,482</b>	<b>607,923</b>	<b>680,964</b>	<b>653,858</b>	<b>734,024</b>	<b>684,950</b>
Azerbaijan	250	180	190	180	190	190	200	220	230	230
Georgia	4,300	4,400	4,500	4,500	4,600	4,600	4,800	5,000	5,400	5,500
Russian Fed.	3,300	3,400	3,500	3,600	3,600	3,700	3,800	3,800	4,000	4,000
<b>Total CIS</b>	<b>7,850</b>	<b>7,980</b>	<b>8,190</b>	<b>8,280</b>	<b>8,390</b>	<b>8,4908</b>	<b>8,800</b>	<b>9,020</b>	<b>9,630</b>	<b>9,730</b>
Argentina[]	92,417	92,892	82,813	80,423	82,313	2,000	84,000	82,000	80,000	77,000
Brazil	5,400	5,500	5,700	5,100	4,500	4,000	4,300	3,600	3,400	3,400
Ecuador	2,050	2,100	2,200	2,100	2,200	2,200	2,300	2,350	2,400	2,400
Peru	2,950	2,980	3,000	3,000	3,100	3,100	3,200	3,230	3,250	3,300
<b>Total S America</b>	<b>102,817</b>	<b>103,472</b>	<b>93,713</b>	<b>90,623</b>	<b>92,113</b>	<b>91,300</b>	<b>93,800</b>	<b>91,180</b>	<b>89,050</b>	<b>86,100</b>
Australia[]	1,670	1,680	1,680	1,690	1,700	1,700	1,800	1,840	1,870	1,900
Papua New Guinea	6,800	6,400	6,200	6,300	6,400	6,600	6,800	6,900	7,000	6,700
<b>Total Oceania</b>	<b>8,470</b>	<b>8,080</b>	<b>7,880</b>	<b>7,990</b>	<b>8,100</b>	<b>8,300</b>	<b>8,600</b>	<b>8,740</b>	<b>8,870</b>	<b>8,600</b>
<b>Grand Total</b>	<b>4,299,196</b>	<b>4,589,166</b>	<b>4,711,734</b>	<b>5,020,600</b>	<b>5,228,268</b>	<b>5,304,575</b>	<b>5,593,740</b>	<b>5,718,386</b>	<b>5,912,772</b>	<b>6,005,783</b>

Source: © International Tea Committee Ltd 2019

## WORLD EXPORTS OF TEA - 2010 - 2019

METRIC TONS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
India (a)	218,660	213,174	206,188	215,540	204,597	225,225	218,392	247,018	251,348	248,290
Bangladesh	913	1,454	1,507	543	2,660	575	539	2,568	644	601
Sri Lanka	296,383	301,271	306,040	309,199	317,885	301,316	280,874	278,195	271,777	289,586
Indonesia	87,101	75,450	70,071	70,842	66,399	61,915	51,464	54,194	49,030	43,113
China (Mainland) (b)	302,525	322,581	321,785	332,416	301,484	324,956	328,692	355,258	364,712	380,000
Taiwan(c)	2,627	2,816	3,145	3,918	3,738	4,751	5,758	8,336	8,788	10,302
Iran	4,700	4,500	4,000	6,000	6,400	6,000	8,100	8,500	8,000	7,600
Korea Rep.	270	280	290	340	450	370	400	410	440	460
Japan (d)	2,287	2,420	2,408	3,048	3,594	4,263	4,251	4,745	5,221	5,400
Malaysia	270	280	270	270	260	270	260	260	250	270
Nepal (e)	10,533	11,060	10,709	11,357	11,142	11,002	13,325	12,941	13,000	13,300
Thailand	1,800	2,000	2,000	2,100	2,300	2,400	2,500	2,600	2,744	2,800
Turkey	4,000	3,700	4,200	5,000	4,631	5,490	6,117	5,185	5,400	5,700
Vietnam	137,970	130,000	144,028	141,020	132,000	133,500	142,000	140,000	126,000	122,0001
<b>Total Asia</b>	<b>1,070,039</b>	<b>1,070,986</b>	<b>1,076,641</b>	<b>1,101,593</b>	<b>1,057,540</b>	<b>1,082,033</b>	<b>1,062,672</b>	<b>1,120,210</b>	<b>1,107,354</b>	<b>1,129,422</b>
Burundi	6,000	6,400	8,400	8,500	9,800	10,500	10,800	11,000	11,000	11,400
Cameroon	4,100	4,200	4,300	4,200	4,400	4,327	4,400	4,600	4,500	4,600
Congo, DRC	2,700	2,700	2,800	2,800	2,900	2,900	2,930	2,950	3,000	3,100
Ethiopia	2,800	2,840	2,900	3,000	3,100	3,200	3,300	3,400	3,600	3,800
Kenya (a)	441,021	421,272	430,205	494,347	499,380	443,461	480,330	415,715	474,862	496,755
Malawi	48,579	44,893	41,834	37,101	39,767	30,881	29,290	29,290	34,816	30,000
Mauritius	35	38	35	35	52	41	41	47	45	45
Mozambique	2,200	2,300	2,400	2,500	2,600	2,600	2,400	2,600	2,800	2,900
Rwanda	21,350	22,958	22,453	22,344	21,683	24,789	24,415	26,243	26,700	30,000
South Africa	1,800	1,800	1,870	1,880	1,900	1,900	1,940	1,970	1,950	1,980
Tanzania	26,133	27,114	27,777	26,087	25,276	33,177	26,030	27,512	26,661	28,244
Uganda	53,178	46,150	52,272	57,486	57,191	54,791	50,186	47,009	60,878	51,000
Zimbabwe	8,498	11,221	11,540	11,863	12,790	13,959	14,083	13,396	14,229	13,800
<b>Total Africa</b>	<b>618,394</b>	<b>593,886</b>	<b>608,786</b>	<b>672,143</b>	<b>680,839</b>	<b>626,526</b>	<b>650,145</b>	<b>585,732</b>	<b>665,041</b>	<b>677,624</b>
Georgia	1,300	1,400	1,400	1,500	1,600	1,708	1,700	1,800	1,850	1,870
Argentina (f)	85,346	86,197	76,840	74,370	76,111	76,030	78,177	74,921	72,619	68,500

## WORLD EXPORTS OF TEA - 2010 - 2019

METRIC TONS

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Brazil	2,544	1,965	1,643	623	446	399	367	297	227	302
Ecuador	1,180	1,200	1,220	1,230	1,200	1,200	1,270	1,300	1,300	1,350
Peru	130	130	140	140	150	150	160	160	170	180
<b>Total S America</b>	<b>89,200</b>	<b>89,492</b>	<b>79,843</b>	<b>76,363</b>	<b>77,907</b>	<b>77,779</b>	<b>79,974</b>	<b>76,678</b>	<b>74,316</b>	<b>70,332</b>
Papua New Guinea	5,800	5,100	5,000	5,100	5,300	5,500	5,300	5,500	5,300	5,400
Other Countries	3,000	3,100	3,200	3,400	2,600	2,800	2,800	3,000	3,000	3,200
<b>Grand Total</b>	<b>1,787,733</b>	<b>1,763,964</b>	<b>1,774,870</b>	<b>1,860,099</b>	<b>1,825,786</b>	<b>1,796,346</b>	<b>1,802,591</b>	<b>1,792,920</b>	<b>1,856,861</b>	<b>1,887,848</b>
Exported % of Global Crop	41.7	38.6	37.7	37.2	35.1	34.0	32.3	31.5	31.5	31.4

(a) Includes teas imported and re-exported; includes Green Tea but excludes Instant Tea.

(b) Including Green, Oolong, Jasmine & Puerh Tea.

(c) Including Pouchong, Green and Other Teas.

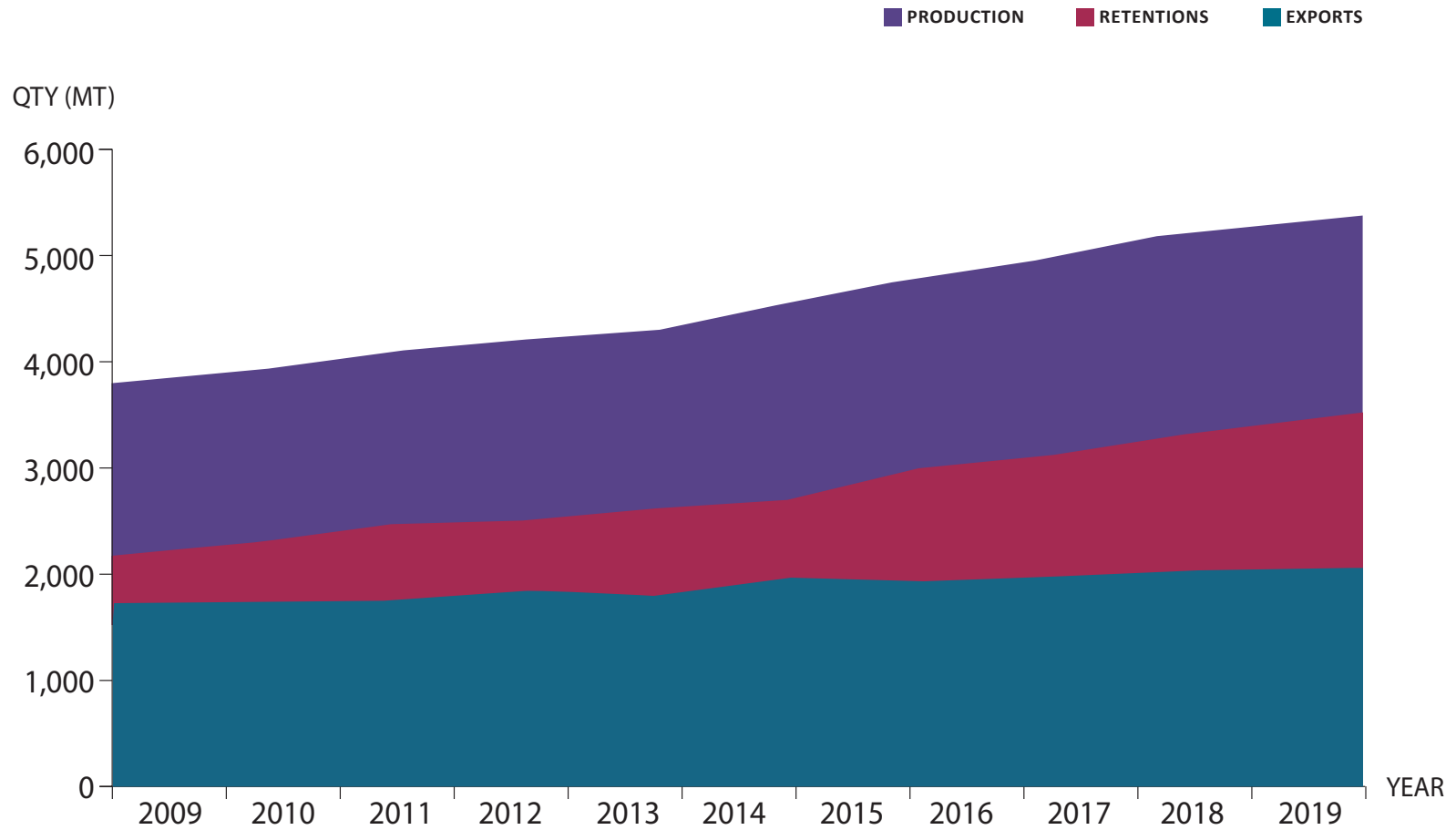
(d) Including Green and Other Teas.

(e) Years beginning 15 July.

(f) Including Green Tea.

Source: © International Tea Committee Ltd 2019

## WORLD PRODUCE, EXPORTS & RETAINED TEA - 2009- 2019



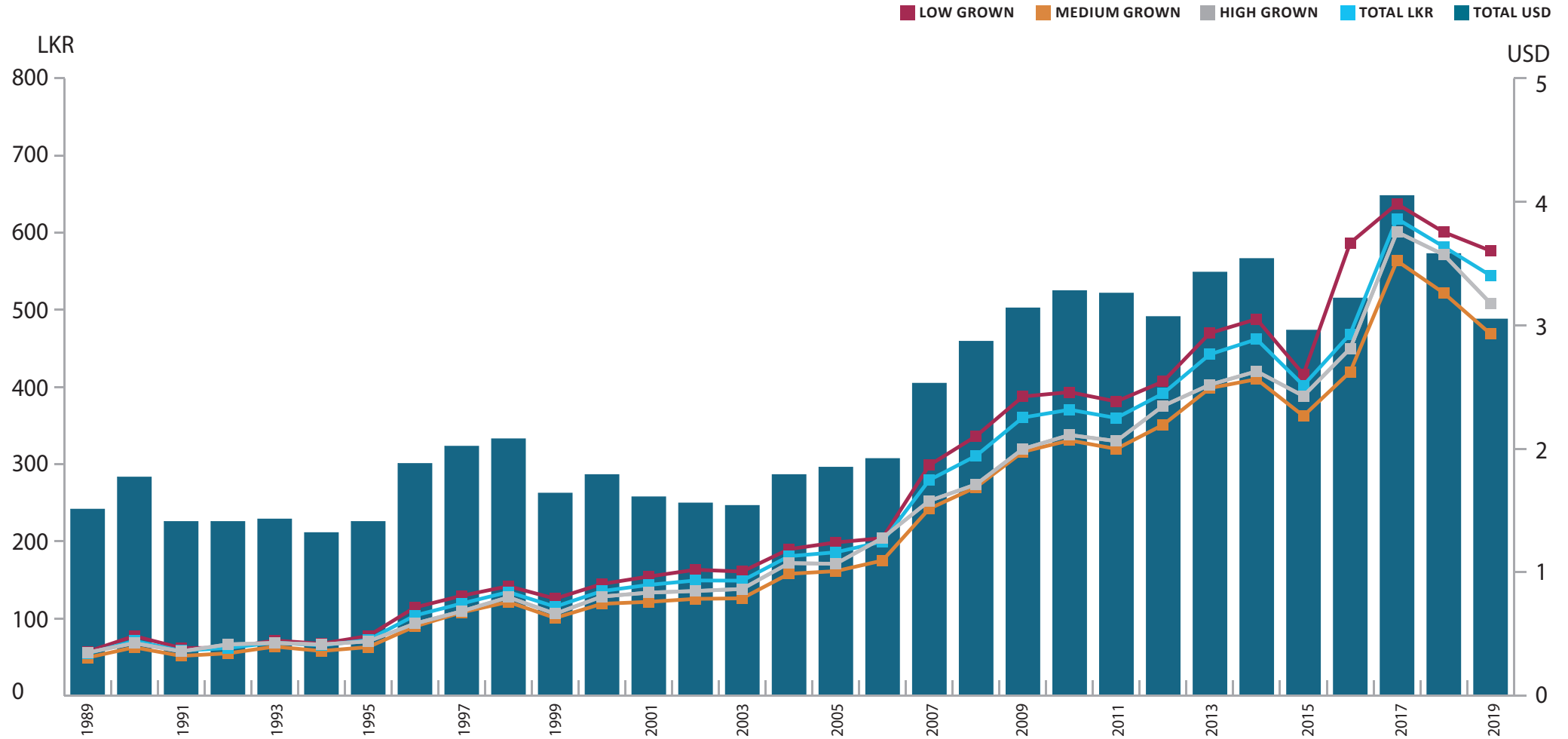
Source: " © International Tea Committee Ltd 2018

## AVERAGE COLOMBO AUCTION PRICE - 1989 - 2019

Year	High	Medium	Low	Total	Total In USD
1989	55.85	49.33	56.97	54.61	\$1.51
1990	68.12	62.61	77.33	70.97	\$1.77
1991	57.41	51.53	61.75	58.27	\$1.41
1992	66.45	54.84	61.90	61.75	\$1.41
1993	68.34	63.57	71.48	68.88	\$1.43
1994	66.30	57.93	67.38	65.12	\$1.32
1995	70.40	62.89	77.27	72.21	\$1.41
1996	93.38	89.70	114.35	103.88	\$1.88
1997	109.43	107.94	129.47	119.40	\$2.02
1998	127.60	121.45	141.88	134.35	\$2.08
1999	106.17	100.68	125.74	115.31	\$1.64
2000	128.46	119.08	144.79	135.53	\$1.79
2001	133.56	121.58	154.38	143.55	\$1.61
2002	135.65	125.45	163.19	149.30	\$1.56
2003	138.31	126.18	160.86	149.05	\$1.54
2004	171.78	157.96	189.86	180.74	\$1.79
2005	170.85	161.37	198.59	185.84	\$1.85
2006	204.32	175.12	204.19	199.58	\$1.92
2007	252.46	242.35	298.66	279.44	\$2.53
2008	273.83	270.13	336.38	310.81	\$2.87
2009	319.73	316.06	387.70	360.45	\$3.14
2010	337.82	330.88	393.40	370.61	\$3.28
2011	329.95	319.77	381.27	359.89	\$3.26
2012	375.53	351.08	407.14	391.64	\$3.07
2013	402.98	398.65	469.91	442.42	\$3.43
2014	420.36	410.13	488.06	461.86	\$3.54
2015	388.38	362.57	416.32	402.14	\$2.96
2016	449.85	419.59	586.74	468.61	\$3.22
2017	600.93	563.54	637.40	618.14	\$4.05
2018	571.51	521.86	600.79	581.91	\$3.58
2019	508.63	468.96	576.61	544.54	\$3.05

Source: Weekly Tea Market Report, The Colombo Brokers Association & Dollar rates - Central Bank of Sri Lanka

## AVERAGE COLOMBO AUCTION PRICE - 1989 - 2019



Source: Weekly Tea Market Report, The Colombo Brokers Association & Dollar rates - Central Bank of Sri Lanka

## TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2010 - 2019

METRIC TONS

Calendar years unless otherwise noted	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>1 - EUROPE</b>										
United Kingdom (a)	119,178	128,066	123,287	115,272	106,340	114,897	107,233	108,341	107,862	104,117
Russian Federation	174,637	180,297	165,829	156,300	168,000	169,000	160,000	163,200	158,800	144,000
Other CIS	91,800	94,200	105,200	102,000	94,000	92,500	86,700	88,000	90,000	92,000
Austria	2,485	2,377	2,504	2,433	2,667	2,342	2,146	2,605	2,446	2,600
Belgium & Lux	2,350	2,400	2,440	2,500	2,550	2,600	2,600	2,650	2,600	2,700
Bulgaria	170	280	380	490	639	435	714	821	1,163	1,100
Croatia	179	121	198	179	182	173	214	220	165	180
Cyprus Rep.	185	185	200	260	365	519	764	409	500	530
Czech Rep.	2,913	3,017	3,021	2,916	3,164	2,802	2,638	2,614	2,285	2,400
Denmark	1,296	1,435	1,306	1,388	1,516	1,668	1,835	2,272	2,333	2,400
Faroe Islands	105	105	110	110	115	120	120	125	120	130
Finland	1,289	1,576	1,721	1,748	1,402	1,006	1,104	1,293	1,137	1,200
France	15,311	14,924	14,730	15,124	13,012	14,833	12,176	13,990	14,987	14,163
Germany	24,912	25,937	29,836	28,722	31,283	32,781	32,229	28,589	28,250	28,800
Gibraltar (b)	115	115	120	120	120	130	130	135	130	135
Greece	1,563	1,637	1,764	1,248	1,348	2,013	1,425	1,226	1,171	1,200
Hungary	2,406	1,679	1,170	1,575	1,558	946	859	875	811	880
Iceland	55	60	60	70	79	85	104	128	120	130
Ireland (Republic)	10,239	8,606	6,692	7,008	7,834	7,341	7,910	8,794	9,281	11,813
Italy	6,191	5,764	6,224	6,062	6,143	6,826	6,557	7,924	6,596	6,900
Malta	700	740	750	770	668	582	430	508	451	500
Netherlands (c)	7,700	7,800	7,700	7,800	7,910	8,136	7,972	9,592	10,661	10,400
Norway	1,064	1,090	1,174	1,181	1,124	1,017	1,035	903	932	1,000
Poland	29,395	33,978	29,483	32,386	35,646	34,787	35,465	38,097	36,192	37,300
Portugal	870	890	900	920	1,366	777	769	747	886	900
Romania	230	300	350	400	492	671	646	613	528	570
Serbia and Montenegro	1,940	1,960	1,970	1,990	2,000	2,000	2,100	2,100	2,200	2,200
Slovakia	940	800	700	780	690	651	582	476	541	580
Spain (d)	1,400	1,440	1,430	1,460	1,470	1,500	1,500	1,600	1,600	1,670



## TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2010 - 2019 (Contd.)

METRIC TONS

Sweden	3,497	3,120	2,822	2,994	2,979	3,004	3,290	3,072	3,020	3,100
Switzerland	1,763	1,635	1,784	1,789	1,627	1,791	1,579	1,796	1,825	1,900
Baltic States (e)	3,900	4,000	4,200	4,300	4,400	4,200	4,300	4,400	4,500	4,700
<b>Total Excl. UK &amp; CIS</b>	<b>125,163</b>	<b>127,971</b>	<b>125,739</b>	<b>128,723</b>	<b>134,349</b>	<b>135,736</b>	<b>133,193</b>	<b>138,574</b>	<b>137,431</b>	<b>142,081</b>
<b>2 N AMERICA /W Indies</b>										
Canada	15,880	17,470	16,422	16,470	17,279	16,330	17,647	17,356	16,356	15,613
USA (f)	126,836	127,469	125,653	130,156	129,165	129,694	131,112	126,328	119,385	117,177
Bahamas	185	180	190	190	228	477	220	300	330	340
Barbados	250	250	260	270	268	303	209	255	310	330
Bermuda	150	155	155	160	104	341	95	102	89	100
Belize	60	75	85	100	130	236	515	261	320	330
Jamaica	180	200	240	260	287	252	213	232	240	270
Trinidad & Tobago	275	280	290	290	300	300	320	330	350	370
Netherlands Antilles	140	145	150	150	160	160	170	180	180	190
Other Countries	630	640	650	660	670	670	700	700	800	820
<b>Total</b>	<b>144,586</b>	<b>146,864</b>	<b>144,095</b>	<b>148,706</b>	<b>148,591</b>	<b>148,763</b>	<b>151,201</b>	<b>146,044</b>	<b>138,360</b>	<b>135,540</b>

(a) "Net Imports", including Channel Islands.

(b) Recorded exports from the United Kingdom and producing countries; no import figures are compiled.

(c) Estimates of quantities delivered by Dutch tea-packers for consumption.

(d) Peninsula and Balaeric Islands only.

(e) Estonia, Latvia and Lithuania.

(f) Including Alaska and Hawaii throughout; also including Puerto Rico and other US Possessions.

## TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2010 - 2019 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
<b>3 - LATIN AMERICA</b>										
Mexico	380	500	600	700	851	1,095	1,189	1,292	1,358	1,300
Central America(h)	740	750	770	780	800	800	840	870	900	940
Argentina	470	470	480	500	300	439	286	394	346	380
Bolivia	385	390	390	550	651	545	683	678	650	700
Brazil	570	570	580	700	896	880	876	1,013	1,050	1,100
Chile	21,362	21,945	21,060	20,391	21,155	21,324	20,862	19,416	21,691	19,642
Paraguay	600	600	640	700	613	768	1,038	745	511	600
Peru	295	400	500	600	820	775	1,017	1,201	1,256	1,170
Uruguay	650	650	670	690	426	395	458	465	385	500
Venezuela	280	280	280	300	300	280	300	300	320	340
Other Countries	700	700	720	740	750	750	800	850	900	950
<b>Total</b>	<b>26,432</b>	<b>27,255</b>	<b>26,690</b>	<b>26,651</b>	<b>27,562</b>	<b>28,051</b>	<b>28,349</b>	<b>27,224</b>	<b>29,367</b>	<b>27,622</b>
<b>4 ASIA (j)</b>										
Abu Dhabi	560	570	580	600	620	600	630	650	650	680
Bahrain	960	970	970	1,100	1,644	1,564	1,697	1,740	1,750	1,750
Dubai (k)	63,000	53,000	46,400	57,400	67,000	68,000	62,000	58,000	65,000	50,400
Kuwait	10,500	8,500	7,200	17,000	13,000	10,800	5,550	7,746	5,998	5,400
Oman	3,600	3,650	3,700	4,000	4,000	3,739	4,131	3,910	4,200	4,400
Qatar	2,400	2,600	2,600	2,800	3,450	3,255	3,661	4,000	4,361	4,200
Saudi Arabia	14,800	16,400	14,600	15,200	16,000	16,700	16,200	16,600	18,400	19,800
Other Arab. States	1,650	1,680	1,700	1,800	1,900	2,000	2,200	2,300	2,400	2,700
Afghanistan (m)	57,700	46,600	49,300	71,800	68,000	54,500	55,900	32,700	27,700	29,900
Bhutan	160	165	160	170	170	180	180	190	200	220
HongKong	9,395	9,416	9,649	9,483	10,054	10,754	11,315	11,280	11,192	13,074
Iran (n)	55,000	66,500	70,500	80,000	61,100	59,500	65,400	63,000	63,600	79,200
Iraq (n)	41,400	40,750	38,900	33,350	31,300	37,000	39,300	40,600	47,000	42,900
Israel	2,900	3,000	3,000	3,100	3,300	3,200	3,000	3,100	3,100	3,200
Jordan p)	15,800	9,000	10,200	9,900	6,687	7,181	7,480	8,310	9,122	8,500
Korea, South	870	900	920	1,000	1,050	1,100	1,100	1,200	1,200	1,270

## TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2010 - 2019 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Lebanon	2,300	2,100	2,300	3,100	4,232	3,400	4,212	4,603	4,048	3,800
Macau	500	520	530	540	997	1,077	753	900	900	940
Malaysia	18,399	19,331	18,851	19,819	25,549	21,284	25,223	24,234	26,431	27,000
Maldives	320	330	330	340	366	370	262	306	385	360
Mongolia	730	740	740	750	780	770	780	780	800	820
Nepal	820	830	850	820	840	900	900	940	900	940
Pakistan	120,345	126,170	131,250	126,633	137,877	151,861	173,750	175,011	191,773	205,096
Philippines	1,060	1,080	1,080	1,100	2,125	1,640	2,869	2,725	2,176	2,600
Singapore	690	700	700	730	740	750	770	800	820	840
Syria (q)	27,300	28,000	24,200	20,200	14,000	12,000	13,300	8,600	11,400	12,600
Thailand	9,500	9,800	10,200	10,500	10,700	10,900	11,100	11,400	11,645	11,000
Yemen	16,000	14,800	13,900	17,700	16,700	13,400	12,500	14,200	14,000	15,900
Other Countries	2,900	3,000	3,000	3,500	3,600	3,700	4,000	4,300	4,400	4,600
<b>Total - Asia</b>	<b>481,559</b>	<b>471,102</b>	<b>468,310</b>	<b>514,435</b>	<b>507,781</b>	<b>502,125</b>	<b>530,163</b>	<b>504,125</b>	<b>535,551</b>	<b>554,090</b>

NOTE: FIGURES SHOWN FOR AFGHANISTAN, DUBAI, JORDAN & KUWAIT ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION - THESE FIGURES HAVE NOT BEEN ADJUSTED FOR ALL RE-EXPORTS.

(h) Costa Rica, El Salvador, Guatemala, Honduras Republic, Nicaragua, Panama Republic and Canal Zone.

(j) Excluding the major producing countries - for which, see section 7 of this Table.

(k) Estimates based on limited data available; excluding re-exports from Sharjah, Fujairah and re-exports by road.

(m) Estimated from recorded exports thereto, not allowing for re-exports.

(n) ITC estimates based on recorded exports.

(p) ITC estimates based on recorded exports to Jordan, not allowing for re-exports (excluding 2014, 2015 & 2016).

(q) ITC estimates based on recorded exports.

## TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2010 - 2019 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
5 - AFRICA										
Algeria	10,700	14,800	13,000	13,400	14,722	15,061	14,938	14,059	14,400	15,200
Angola	150	150	150	160	160	170	170	180	180	190
Benin	80	100	120	110	293	472	797	374	440	530
Botswana	1,750	1,770	1,750	1,800	1,652	1,764	1,482	1,548	1,420	1,500
Burkina Faso	350	360	360	370	370	380	390	400	400	440
Cameroon	80	80	90	90	263	318	412	315	600	660
Canary Islands	580	590	600	620	630	650	670	680	670	690
Central African Rep.	15	15	20	20	20	20	20	20	20	20
Ceuta	95	100	100	100	110	110	120	130	130	140
Chad	3,500	3,600	3,640	3,900	3,800	4,100	4,000	4,300	4,400	4,700
Congo Rep.	80	100	140	170	226	200	220	191	230	220
Congo, DRC	80	80	90	110	110	110	120	120	130	130
Djibouti	1,100	1,700	2,400	2,600	2,500	2,600	2,500	2,800	2,700	2,900
Egypt(s)	93,500	84,000	98,400	100,700	103,252	87,946	88,463	96,842	93,762	98,100
Eritrea	310	310	360	370	370	380	390	380	390	400
Ethiopia	1,650	1,680	1,600	1,630	1,650	1,670	1,600	1,630	1,650	1,680
Gabon	100	100	130	140	140	150	160	160	170	180
Gambia	3,600	4,800	4,300	5,600	3,600	3,900	3,700	3,900	4,000	4,200
Ghana	6,000	6,000	5,400	5,900	4,400	6,000	14,000	17,000	14,000	15,000
Guinea	700	800	900	1,000	1,300	1,300	2,000	2,600	2,600	2,700
Ivory Coast	1,600	1,600	1,600	2,000	2,483	1,836	2,636	2,476	2,890	2,600
Kenya	13,735	7,793	8,940	11,105	11,040	12,485	8,290	8,802	10,988	11,000
Lesotho	790	790	800	820	820	840	850	870	860	900
Liberia	120	160	150	160	160	170	180	180	190	190
Libya(t)	12,350	8,900	20,000	10,800	15,000	14,300	15,000	18,000	18,200	16,300

## TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2010 - 2019 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Madagascar	30	30	35	35	14	28	31	19	24	30
Mali	9,300	9,000	8,400	9,300	7,500	8,000	6,000	4,900	5,000	5,300
Mauritania	9,800	11,300	11,500	18,000	15,525	14,000	16,164	17,218	16,000	16,400
Mauritius	35	35	35	40	50	126	245	372	466	480
Melilla	220	220	230	230	240	240	250	250	260	270
Morocco(u)	56,300	58,500	53,700	57,308	58,995	64,442	67,314	72,532	78,000	79,000
Namibia	700	710	720	730	1,088	1,665	1,730	1,444	1,332	1,500
Niger	6,400	6,000	4,000	5,000	4,700	4,100	3,000	3,300	3,500	3,600
Nigeria	4,600	5,600	5,000	5,300	4,749	5,400	9,545	8,752	10,065	9,700
Reunion	60	60	70	70	80	80	90	90	100	110
Senegal	7,500	7,300	8,000	10,400	12,800	16,000	16,900	14,400	14,700	15,000
Seychelles	90	90	90	90	100	100	110	110	120	130
Sierra Leone	50	50	60	60	70	70	80	80	90	90
Somalia	3,700	3,400	4,600	4,800	4,100	4,500	4,200	4,000	4,400	5,500
South Africa	19,800	19,500	17,000	17,700	19,867	19,933	22,544	21,676	15,937	16,500
Sudan	29,100	25,000	23,500	28,200	26,997	28,991	26,000	21,700	23,000	23,000
Swaziland	660	660	680	690	700	700	730	730	750	770
Togo	7,000	9,000	10,500	12,200	15,800	12,300	8,500	9,000	9,300	9,500
Tunisia	10,500	12,800	8,000	6,836	7,021	6,372	5,920	9,130	7,000	7,300
Zambia	290	350	400	440	1,259	1,203	1,000	1,143	1,100	1,140
Zimbabwe	30	30	40	40	50	50	60	60	70	80
Other Countries	3,000	3,300	3,500	3,900	4,100	4,400	4,500	4,700	5,000	5,300
<b>Total - Africa</b>	<b>322,180</b>	<b>313,313</b>	<b>325,100</b>	<b>345,044</b>	<b>354,876</b>	<b>349,632</b>	<b>358,021</b>	<b>373,563</b>	<b>371,634</b>	<b>381,270</b>

## TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY - 2010 - 2019 (Contd.)

METRIC TONS

Calendar years unless otherwise noted	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
6 - OCEANIA (v)										
Australia	12,500	11,800	11,400	11,800	11,600	10,500	10,700	10,800	11,000	11,300
Fiji	700	586	662	600	584	646	758	757	743	770
New Zealand	4,400	4,440	4,200	4,400	4,500	4,500	4,300	4,500	4,600	4,800
Papua New Guinea	100	100	100	100	100	110	110	120	1208	130
Other Countries	700	700	730	740	750	770	800	800	20	840
<b>Total</b>	<b>18,400</b>	<b>17,626</b>	<b>17,092</b>	<b>17,640</b>	<b>17,534</b>	<b>16,526</b>	<b>16,668</b>	<b>16,977</b>	<b>17,283</b>	<b>17,840</b>

NOTE: FIGURES SHOWN FOR KENYA ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION.

(s) ITC estimates based on recorded exports to Egypt (except for 2014 onwards).

(t) ITC estimates based on recorded exports to Libya.

(u) ITC estimates based on recorded exports to Morocco (except for 2013, 2014, 2015 & 2016).

(v) Excluding Hawaii and US Possessions, included with the United States in Section 2.

Source: © International Tea Committee Ltd 2019

## TEA IMPORTS FOR CONSUMPTION IN EACH COUNTRY (2010- 2019) - (CONTD.)

METRIC TONS

Calendar years unless otherwise noted	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
7 MAJOR PRODUCING COUNTRIES IN ASIA										
India (aa)	20,040	21,170	20,620	19,880	20,590	18,610	20,970	21,120	24,920	21,000
Bangladesh	6,000	7,000	8,500	11,600	6,900	10,500	8,000	2,500	5,300	3,000
SriLanka (aa)	15,973	19,380	6,232	16,000	13,000	9,000	13,000	13,000	11,000	12,000
Indonesia (aa)	10,870	19,812	24,397	20,580	14,662	15,164	22,095	14,679	14,922	16,326
China	11,500	14,042	18,511	19,674	22,638	23,055	22,736	29,831	35,530	37,500
Japan	43,274	41,972	37,735	36,152	32,952	30,579	29,420	30,430	31,200	31,861
Taiwan	31,041	29,267	29,918	30,191	32,375	29,931	26,344	30,209	32,321	32,649
Turkey (aa)	22,200	21,600	27,200	35,700	49,100	37,700	32,400	38,800	37,800	40,600
<b>Total</b>	<b>160,898</b>	<b>174,243</b>	<b>173,113</b>	<b>189,777</b>	<b>192,217</b>	<b>174,539</b>	<b>174,965</b>	<b>180,569</b>	<b>192,993</b>	<b>194,936</b>
SUMMARY										
Russian Federation	174,600	180,300	165,800	156,300	168,000	169,000	160,000	163,200	158,800	144,000
Othe CIS (bb)	91,800	94,200	105,200	102,000	94,000	92,500	86,700	88,000	90,000	92,000
United Kingdom (cc)	119,200	128,100	123,300	115,300	106,300	114,900	107,200	108,300	107,900	104,100
Rest of Europe	125,200	128,000	125,700	128,700	134,300	135,700	133,200	138,600	137,400	142,100
N America / W Indies	44,600	146,900	144,100	148,700	148,600	148,800	151,200	146,000	138,400	135,600
Latin America	26,400	27,300	26,700	26,700	27,600	28,100	28,300	27,200	29,400	27,600
Asia	481,600	471,100	468,300	514,400	507,800	502,100	530,200	504,100	535,600	554,100
Africa	322,200	313,300	325,100	345,000	354,900	349,600	358,000	373,600	371,600	381,300
Oceania	18,400	17,600	17,100	17,600	17,500	16,500	16,700	17,000	17,300	17,800
Major Prod Countries	160,900	174,200	173,100	189,800	192,200	174,500	175,000	180,600	193,000	194,900
<b>Grand Total</b>	<b>1,664,900</b>	<b>1,681,000</b>	<b>1,674,400</b>	<b>1,744,500</b>	<b>1,751,200</b>	<b>1,731,700</b>	<b>1,746,500</b>	<b>1,746,600</b>	<b>1,779,400</b>	<b>1,793,500</b>

(aa) FIGURES ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION; FIGURES IN BOLD ITALICS ARE KNOWN RECORDED EXPORTS.

(bb) Baltic States included with Rest of Europe. (cc) Including Channel Islands.

Source: © International Tea Committee Ltd 2019



## IMPORTANT DUTIES, CESSSES AND OTHER TAXES IN TEA TOP 10 IMPORTERS OF CEYLON TEA - TEA DUTIES & OTHER IMPORT TAXES

METRIC TONS

COUNTRY		IMPORT DUTY/TEA CESS	VAT & OTHER CHARGES	REMARKS
TURKEY		145.00%	Bulk – 18%, Packets – 8%	
IRAQ	HS 0902	235 fils per/kg net.		Tea is a government monopoly and can be only imported by the State Organisation of Trade
	HS 2102	75% ad valorem	15% Of import duty	(National Defense Tax)
RUSSIA	Packets	12% on CIF Value	18.00%	(12% on CIF Value not less than 0.25 Euro per Kg.
	Tea Bags	12.5% on CIF Value	18.00%	
	Bulk Tea	NIL	18.00%	
IRAN	Bulk Tea	20% of C&F plus 9% Ad Val.	11% of C&F value	Tea is allowed to be imported in packages above 10 Kgs. Only, Through authorised Iranian customs ports
	Tea Bags	10% of C&F plus 9% Ad Val.	21% of C&F value	
LIBYA	HS 0902	a. Imported by the supplier corps – NIL	Charity tax 5% of import duty of all goods	
		b. Other – Pre packed – 5% Ad Valorem CIF; Bulk – 1% Ad Val. CIF	Municipality tax 5% import duty of all goods	
	HS 2102	5% Ad Valorem CIF	#VALUE	
CHINA	From MFN Countries	15.00%	17.00%	Further concession of 50% for imports from APTA member countries
	Other Countries	30.00%	17.00%	
AZERBAIJAN	Packets	15.00%		
	Bulk Tea	10.00%	18.00%	
SYRIA	HS 0902	Below 3 Kg Green Tea– 5%, Black Tea – 10%	13.00%	
		Other Green Tea– 3%, Black Tea – 05%		
	HS 2102	30% of the value	17.00%	
U.A.E.		NIL	NIL	
JAPAN	Bulk Tea – Bulk	5.00%	3% + 2.5%	EPA countries has exceptions
	Bulk Tea – Packets	20.00%	12.00%	
	Instant Tea	16.00%	10% + 5%	
	Green Tea	20.00%	17.00%	

(aa) FIGURES ARE NOT NECESSARILY IMPORTS FOR CONSUMPTION; FIGURES IN BOLD ITALICS ARE KNOWN RECORDED EXPORTS.

(bb) Baltic States included with Rest of Europe. (cc) Including Channel Islands.

Source: © International Tea Committee Ltd 2019

## MAJOR IMPORTERS OF TEA - TEA DUTIES AND OTHER TAXES

COUNTRY		STATUTORY RATE OF DUTY	SALES TAX	INCOME TAX	REMARKS		
Pakistan	902.1000	Green Tea (not ferm.) in packing not exceeding 3kg	10% Ad Val.	17%	5.50%	1. Duty is assessed on value based on last four weeks' auction averages. In case the price 'per kg on the invoice more than the ITP price, then duty is calculated on the higher price. If no ITP available or teas are in bulk from, the Pakistan Tea Association will determine the vale. 2. CUSTOMS DUTY IS NIL FOR IMPORTS FROM BANGLADESH AND SRI LANKA AND 5% FROM INDONESIA & CHINA, UNDER FREE TRADE AGREEMENT- OTHER TAXES ARE PAYABLE.	
	902.2000	Other Green Tea (not ferm.)	10% Ad Val.	17%	5.50%		
	902.3000	Black Tea(ferm.) and partly ferm. in packing not exc. 3kg	10% Ad Val.	17%	5.50%	LANDING CHARGES	1% on (C&F price + Insurance premium)
	902.4010	Tea Dust	10% Ad Val.	17%	5.50%	DUTY	On landed vale (C&F + Insurance + Landing charge)
	902.4020	Black tea in packing exceed-ing 3 kg	10% Ad Val.	17%	5.50%	SALES TAX	On landed value + Duty
	902.4090	Other Black Tea	10% Ad Val.	17%	5.50%	INCOME TAX ADDITIONAL TAX	On Landed vale + Duty + sales tax Infrastructure fee @ 1.05% of C & F vale
United Kingdom	All Teas		NIL				
United States	All Teas		NIL				

Source: " © International Tea Committee Ltd 2019

## IMPORTANT DUTIES, CESSSES & OTHER TAXES IN TEA

### TEA DUTIES & CESSSES IN TOP 5 PRODUCING COUNTRIES

COUNTRY		EXPORT DUTY/TEA CESS	VAT & OTHER CHARGES	REMARKS
China		4.00%	13% + 3%	
India		50 Paise Per/Kg	5%	For Darjeeling only 20 Paise Per/Kg
Kenya		NIL	NIL	No charges for exports
Sri Lanka	Value added tea	Rs. 4 per/kg	Rs. 3.50 per/kg	
	Bulk Tea	Rs. 10 per/kg	Rs. 3.50 per/kg	Or 2.5% of the auction average price(during the previous 3 month period) whichever is higher
Turkey	Bulk Tea		18.00%	
	Packets		8.00%	

Source: " © International Tea Committee Ltd 2019

# FORBES & WALKER TEA BROKERS (PVT) LTD

46/38, NAVAM MAWATHA, P.O. BOX 60, COLOMBO 02, SRI LANKA

TELEPHONE: 011-2327961-7, 011-4767222

FAX: 011-2439373

WEBSITE: WEB.FORBESTEAM.COM

EMAIL: FTB@FORBESWALKER.COM

## ASSOCIATES AND CORRESPONDENTS

<b>KOLKATA</b>	A.W. FIGGIS & CO. (PVT) LTD., D-3/5, GILLANDER HOUSE, P. O. BOX 228, KOLKATA, INDIA
<b>GAUHATI</b>	A.W. FIGGIS & CO. (PVT) LTD., "FORBES HOUSE", P. O. BOX 4, ULUBARI, GAUHATI 7, INDIA
<b>COCHIN</b>	FORBES EWART & FIGGIS (PVT) LTD., P. O. BOX 545, COCHIN 3, INDIA
<b>COONOR</b>	FORBES & CO., (TEA BROKERS), "FORBES HOUSE", P. O. BOX 19, COONOR, INDIA
<b>COIMBATORE</b>	FORBES TEA BROKERS, COIMBATORE, SOUTH INDIA
<b>CHITTAGONG</b>	NATIONAL BROKERS LTD., P. O. BOX 71, CHITTAGONG, BANGLADESH
<b>BANGLADESH</b>	TEA BROKERS LTD., "COMMERCIAL COURT" 95, AGRABED COMMERCIAL AREA, CHITTAGONG, BANGLADESH
<b>MOMBASA</b>	AFRICA TEA BROKERS, P.O. BOX 81883, MOMBASA, KENYA
<b>LIMBE</b>	TEA BROKERS CENTRAL AFRICA LTD., P. O. BOX 5543, LIMBE, MALAWI, CENTRAL AFRICA
<b>JAKARTA</b>	K.P.B., P.T.P. JOINT MARKETING FOR WEST JAYE & SOUTH SUMATRA JALAN HAYAM WURUK NO. 4, AX/BX P.O. BOX 463 JAKARTA, INDONESIA



FORBES & WALKER TEA BROKERS (PVT) LTD  
46/38, NAVAM MAWATHA, P.O. BOX 60, COLOMBO 02, SRI LANKA